

INVEST | TRADE | HEDGE



Investor Trading Guidelines for Red Chilli



Your Local Gateway to Global Markets

How to trade at PMEX?

Account Opening

1. Approach a PMEX Registered Broker
2. PMEX Registered Brokers list is available at www.pmax.com.pk or you can call PMEX at +92-21-111-623-623 ext 225, 226 +92 - 300-8213-324 and +92 - 321-8756-623 to speak with a customer support representative for information.
3. To open an account at PMEX, the Broker will provide an account opening form and risk disclosure document.
4. Read both the account opening form and risk disclosure document of PMEX carefully.
5. Fill and sign the account opening form and risk disclosure document and submit it to the Broker.
6. The broker will open your account in PMEX trading system.
7. PMEX's trading system will generate login id & password and send it on the registered email address. Please note that if you do not have an email id kindly specify the same in the account opening form and give authority to your broker to receive emails on your behalf.
8. If required you may request PMEX for training.
9. Kindly ensure the following before trading:
 - To buy red chilli: Funds are available in PMEX system i.e. you have deposited funds with the broker before placement of order.
 - To sell red chilli: Inventory of red chilli is available in PMEX system before the placement of order.
10. Deposit funds to purchase red chilli with your broker (buyer only).
11. Broker will transfer funds to PMEX bank account and allocate funds to trading account.
12. Once funds have been allocated PMEX will send you a confirmation message (SMS) on your registered mobile number (you must ask your broker to subscribe this service).

Note: The amount deposited with PMEX via your broker can be used for trading and can also be withdrawn provided no outstanding position is pending.

Market Timings:

- The trading time of the PMEX System will be from 09:00 am till 6 p.m.
- Last time of arrival of red chilli at the designated warehouse is 3 p.m.

Trading Process

1. Sellers may sell their product using PMEX designated warehouse or through their own warehouse/location. For details, please read relevant circulars at www.pmem.com.pk.
2. The red chilli brought to the warehouse will be tested which will take approximately 3 hours (1 hour sampling and 2 hours testing).
3. After testing, quality testing certificate and warehouse receipt will be provided to the seller.
4. The red chilli will be made available for trading in PMEX trading system.
5. Sellers/Buyers will place orders in PMEX trading system for trade execution.
6. Once the trade is executed the Seller / Buyer will receive the trade confirmations on their registered mobile numbers
7. Sellers/Buyers may place funds / commodity (red Chilli) withdrawal requests respectively in PMEX trading system till 6 p.m. against executed trades on the same day.

Notes:

- Market timings are Monday to Saturday.
- Account cannot be opened on Saturday and Sunday.
- 48 hours will be the minimum time to activate the account.
- In order to save time and efforts, sellers are advised to approach Pakistan Agriculture Collation (PAC) team members at Kunri for quality certification and all other related facilitation.
- Seller can keep its inventory in the warehouse for a maximum of 24 hours after testing. Beyond 24 hours, a fee will be charged by Agility.
- Similarly if the buyer wants to hold the commodity overnight in the Exchange designated warehouse then there will be a fee charged by Agility.
- Traders (buyers/sellers) may approach Agility for logistics