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Topline Commodities Update

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Headlines

Gold Prices Gain As G7 Summit Left In Disarray Ahead Of Trump-Kim Meeting

- Gold prices were up on Monday as the dollar softened after U.S. President Donald Trump decided to back out of the G7 Summit joint communique, ahead of his historic meeting with North Korean leader Kim Jong Un and the central bank's policy meeting this week.
- The dollar took a dip after Trump left early at the Group of Seven (G7) Summit held in Canada over the weekend. He later tweeted that he was backing out of the joint communique and lashed out against Canadian Prime Minister Justin Trudeau.
- Dollar-denominated assets such as gold are sensitive to moves in the dollar – a gain in the dollar makes gold more expensive for holders of foreign currency and thus decreases demand for the precious metal.
- Trump has now arrived in Singapore on Sunday where he's scheduled to meet North Korean leader Kim Jong Un.
- Meanwhile, the Fed is expected to raise the interest rate for the second time this year at Wednesday's meeting.

Oil prices slip as U.S. and Russian supplies grow

- Oil prices slipped on Monday, pulled down by rising Russian production and the highest U.S. drilling activity in more than three years but supported by concerns over future Iranian and Venezuelan output.
- Analysts expect higher U.S. output to offset supply curbs by the Organization of the Petroleum Exporting Countries, which have been in place for 18 months and have pushed up prices significantly over the last year.
- The number of new rigs drilling for oil in the United States rose by one last week to 862, its highest since March 2015, data from energy services firm Baker Hughes showed.
- That implies U.S. crude output, already at a record high of 10.8 million barrels per day (bpd), will climb further.
- Russian news agency Interfax said on Saturday Russia's oil production had risen to 11.1 million bpd in early June, up from slightly below 11 million bpd for most of May, and well above its target output of under 11 million bpd.
- But markets are worried by falling supply from Venezuela and the potential of lower exports from Iran. Venezuelan production is falling due to sanctions, economic crisis and mismanagement, while Iran faces U.S. sanctions over its nuclear program that are likely to curb exports in the next few months.

Euro Gains, Eyes Recent Highs, Dollar Erases Losses vs Yen

- The euro climbed on Monday, eyeing a move towards last week's three week highs ahead of the upcoming European Central Bank meeting this week, while the dollar erased early losses against the yen as investors shrugged off geopolitical woes.
- Demand for the single currency was underpinned ahead of Thursday's ECB meeting, where it is widely expected to signal intentions to start scaling back its bond purchasing stimulus program.
- Traders shrugged off geopolitical risks in the wake of the contentious G7 meeting in Canada over the weekend.
- U.S. President Donald Trump refused to endorse the final communique, accused Canadian Prime Minister Justin Trudeau of making 'false statements' and accused the rest of the world of treating America like a 'Piggy Bank'.
- Investors were hoping for a breakthrough with North Korea ahead of a historic summit meeting between Trump and his North Korean counterpart Kim Jong in Singapore on Tuesday.
- Financial markets were also looking ahead to Wednesday's Federal Reserve meeting, where officials are widely expected to raise interest rates for the second time this year. With a rate hike almost fully priced in, markets are focusing on whether the Fed will hint at the prospect of four rate hikes this year.
- The Bank of Japan is also to meet later this week and is expected to keep monetary policy on hold at the conclusion of its meeting on Friday.

Gold & Silver

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	1300.71	1304.28	1296.98	1302.64
7-Jun-18	1300.58	1307.28	1298.84	1301.09

MOVING AVERAGE				
20 EMA	1,303.83	50 EMA		1,313.18
100 EMA	1,316.09	200 EMA		1,307.63

RSI (14 Days)	45.8237	ADX (14 Days)		12.3350
RANGE	1270.00-1320.00			



Source: Meta Trader

Gold price continues to fluctuate within the bearish pennant that appears on the chart, which its support line rises to 1296.50 now, noticing that stochastic reaches the overbought areas now to form negative motive that we are waiting to assist to break the mentioned support. Therefore, our bearish overview will remain valid for today conditioned by the price stability below 1305.20 level, noting that our expected targets begin at 1290.00 and extend to 1267.00 after breaking the previous level.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	16.73	16.85	16.63	16.78
7-Jun-18	16.70	16.92	16.66	16.72

MOVING AVERAGE				
20 EMA	16.55	50 EMA		16.55
100 EMA	16.60	200 EMA		16.71

RSI (14 Days)	59.3580	ADX (14 Days)		20.0480
RANGE	15.50-17.50			



Source: Meta Trader

Silver price settles near 16.80 resistance, and the price still inside the sideways range that appears on the chart, and we might witness some decline in the upcoming sessions affected by stochastic loss to the bullish momentum. Therefore, we will continue to suggest the sideways move until the price manages to surpass one of the mentioned range's lines represented by 16.15 support and 16.80 resistance to detect the next short term targets clearly.

Crude & Brent Oil

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	65.97	66.22	65.15	65.56
7-Jun-18	65.05	66.05	64.80	65.93

MOVING AVERAGE

20 EMA	67.48	50 EMA	67.30
100 EMA	65.23	200 EMA	61.36
RSI (14 Days)	39.9411	ADX (14 Days)	20.0480
RANGE	62.50-67.50		



Source: Meta Trader

Crude oil price tests the key support 65.50 now, which represents one of the next trend keys besides 66.50 resistance, which keeps our neutrality valid until now, waiting to breach one of these levels to detect the next targets clearly. We remind you that breaking the mentioned support will reactivate the effect of the head and shoulders' pattern that has targets to reach 63.78 and extend to 64.65, while breaching the resistance will push the price to achieve gains that reach 69.36 on the near term basis.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	77.53	77.56	76.12	76.38
7-Jun-18	75.81	77.39	75.39	77.34

MOVING AVERAGE

20 EMA	76.57	50 EMA	74.68
100 EMA	71.52	200 EMA	66.78
RSI (14 Days)	50.5340	ADX (14 Days)	18.3357

RANGE 73.00-78.00



Source: Meta Trader

Brent oil price could not manage to hold for long time above 76.77, to break it and settle below it now, which puts the price under potential negative pressure in the upcoming sessions, targeting testing 74.23 initially. On the other hand, stochastic shows clear oversold signals now that might assist to push the price to attempt to recover and return to rise again. Therefore, we prefer staying aside temporarily until we get clearer signal for the next trend, noting that breaching 77.35 will motivate the price to regain the main bullish trend and target 80.88 level initially, while breaking 74.23 will push the price to suffer losses that reach 72.18 and might extend to 70.13 on the near term basis.

Copper & Platinum

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	3.2635	3.3015	3.2440	3.2970
7-Jun-18	3.2565	3.3120	3.2550	3.2635

MOVING AVERAGE

20 EMA	3.1419	50 EMA	3.1109
100 EMA	3.1057	200 EMA	3.0697
RSI (14 Days)	76.0698	ADX (14 Days)	35.4219

RANGE 3.1200-3.3200



Source: Meta Trader

Copper price continues to provide clear positive trading by its stability above 3.2000 level, to increase the chances for hitting the achieved top at 3.3200, note that the continuation of providing positive momentum by the main indicators will allow the price to begin recording new positive targets by surpassing the current top, to extend the trading towards 3.4400 level reaching to the bullish channel resistance at 3.5700. The stability of the moving average 55 below the current trading confirms the price confinement within the bullish channel levels, to increase the strength of the main support to avoid any attempt to change the main trend until reaching the suggested targets.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	900.80	908.20	896.80	907.90
7-Jun-18	905.90	910.00	898.30	900.80

MOVING AVERAGE

20 EMA	905.10	50 EMA	913.90
100 EMA	927.40	200 EMA	938.80
RSI (14 Days)	51.2143	ADX (14 Days)	25.1939

RANGE 880.00-930.00



Source: Meta Trader

Platinum price continues to fluctuate within sideways track, confined between 885.00 support and 915.00 resistance, which makes us continue with our neutrality until the price manages to breach one of these levels to detect its next targets clearly, noting that the contradiction between stochastic positivity and the moving average 55 negativity provides another reason for neutrality. We remind you that breaking the support will push the price to resume the bearish trend that its targets begin at 855.00 followed by 812.00, while breaching the resistance will open the way to achieve gains that start at 970.00 and extend to 1025.00.

Natural Gas & Cotton

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	2.927	2.931	2.874	2.896
7-Jun-18	2.894	2.984	2.891	2.926

MOVING AVERAGE

20 EMA 2.889 50 EMA 2.833

100 EMA 2.822 200 EMA 2.857

RSI (14 Days) 53.0110 ADX (14 Days) 53.0110

RANGE 2.650-3.150



Source: Meta Trader

Natural gas price shows calm positive trading today, to continue the rise that it started on last Friday, reinforcing our expectations of continuing the bullish trend on the short term and medium term basis, which its next target located at 3.050. Therefore, the bullish trend will remain suggested, supported by stochastic the moving average 55 positivity, noting that it is important to hold above 2.900 to continue the expected rise.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	93.81	95.81	93.50	95.01
7-Jun-18	90.94	94.37	90.39	93.98

MOVING AVERAGE

20 EMA 89.96 50 EMA 86.73

100 EMA 83.57 200 EMA 79.82

RSI (14 Days) 66.6188 ADX (14 Days) 45.3726

RANGE 92.00-98.00



Source: Meta Trader

Cotton price fell sharply as it failed to break 94.50 area after multiple attempts. We may see some sideways movement as the price is highly overbought and may correct from these levels further. Secondly the support now lies at 89.80, therefore we need to monitor the price action near this support. Now 89.80 and 87.10 are the crucial supports at the moment to keep the bullish trend intact. The price is heading to test 97.32 level but for that stability above 87.10 is mandatory. Trend is bullish till the price is above 87.10 and note that breaking this level and stability below will send the price for a corrective reversal sign to target 83.70 area.

EURUSD & GBPUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	1.1800	1.1809	1.1726	1.1767
7-Jun-18	1.1773	1.1839	1.1772	1.1799

MOVING AVERAGE

20 EMA	1.1768	50 EMA	1.192
100 EMA	1.2012	200 EMA	1.193
RSI (14 Days)	46.1847	ADX (14 Days)	32.9152
RANGE	1.1550-1.1950		



Source: Meta Trader

The EURUSD pair resumes its positive trading to begin breaching 1.1785 level now, motivated by the positive overlapping signal provided by stochastic, which supports the continuation of our bullish overview efficiently and opens the way to head towards our main waited target at 1.1929. Therefore, the bullish trend will remain valid and active in the upcoming period conditioned by the price stability above 1.1725.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	1.3420	1.3438	1.3353	1.3404
7-Jun-18	1.3414	1.3471	1.3370	1.3419

MOVING AVERAGE

20 EMA	1.3423	50 EMA	1.35968
100 EMA	1.3670	200 EMA	1.3569
RSI (14 Days)	43.1434	ADX (14 Days)	37.1603
RANGE	1.3150-1.3550		



Source: Meta Trader

The GBPUSD pair tested the intraday bullish channel's support line that appears on the chart and bounced bullishly from there, to resume its bullish track that its next target located at 1.3490, which keeps our positive overview active in the upcoming sessions. We remind you that breaching the targeted level will extend the pair's gains to reach 1.3610, while holding above 1.3355 represents key condition to continue the expected rise.

USDJPY & AUDUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	109.68	109.84	109.18	109.53
7-Jun-18	110.17	110.21	109.46	109.68

MOVING AVERAGE			
20 EMA	109.57	50 EMA	109.04
100 EMA	108.98	200 EMA	109.55

RSI (14 Days)	51.0364	ADX (14 Days)	23.8340
RANGE	107.50-111.50		



Source: Meta Trader

The USDJPY pair shows some slight bearish bias on its way to test the key support 109.00, which represents one of the next trend keys besides 110.04 resistance, and as we mentioned in our last report, the price needs to breach one of these levels to detect its next destination clearly, which keeps our neutrality valid until now. We remind you that breaking the mentioned support will put the price under negative pressure that targets testing 108.00 level initially, while breaching the resistance will lead the price to achieve gains that start at 111.32 before determining the next short term trend.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	0.7622	0.7626	0.7559	0.7597
7-Jun-18	0.7665	0.7672	0.7611	0.7621

MOVING AVERAGE			
20 EMA	0.7581	50 EMA	0.7609
100 EMA	0.7664	200 EMA	0.7698

RSI (14 Days)	51.8149	ADX (14 Days)	14.7717
RANGE	0.7300-0.7700		



Source: Meta Trader

The AUDUSD pair settles below 0.7614 level, to keep the negative pressure suggested in the upcoming sessions, supported by moving below the EMA50, besides stochastic losing the positive momentum. Breaking 0.7566 will confirm opening the way to head towards 0.7507 as a next main target, while breaching 0.7614 followed by 0.7661 levels will stop the current negative pressure and push the price to start recovery attempts on the short term basis.

USDCHF & USDCAD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	0.9804	0.9886	0.9795	0.9846
7-Jun-18	0.9861	0.9868	0.9787	0.9802

MOVING AVERAGE

20 EMA	0.9888	50 EMA	0.9752
100 EMA	0.9752	200 EMA	0.9729
RSI (14 Days)	45.0555	ADX (14 Days)	39.1497
RANGE	0.9700-1.0100		



The USDCHF pair showed clear rise on last Friday to test the key resistance 0.9870, but it bounced bearishly from there to settle below 0.9850, which keeps the bearish trend scenario valid for the upcoming period, organized inside the bearish channel that appears on the chart. Therefore, we are waiting for negative trades for today, and the next main target is located at 0.9723, noting that it is important to hold below 0.9870 to continue the expected decline.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	1.2972	1.3040	1.2921	1.2924
7-Jun-18	1.2942	1.3000	1.2934	1.2970

MOVING AVERAGE

20 EMA	1.2909	50 EMA	1.2855
100 EMA	1.2802	200 EMA	1.2791
RSI (14 Days)	52.5700	ADX (14 Days)	25.0798
RANGE	1.2700-1.3100		



The USDCAD pair tested the key support base 1.2923 and kept its stability above it, to start bouncing bullishly in attempt to move away from the mentioned level, noticing that stochastic reaches the oversold areas now. Therefore, these factors encourage us to continue suggesting the bullish trend on the intraday and short term basis, which targets visiting 1.328 level as a next main station, noting that breaking 1.2923 level will put the price under negative pressure that its targets begin at 1.2865 and extend to 1.2717 after breaking the previous level.

S&P 500 & DJIA 30

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	2772.25	2779.50	2752.00	2779.00
7-Jun-18	2771.00	2779.50	2760.00	2772.00

MOVING AVERAGE

20 EMA	2,734.91	50 EMA	2,711.93
100 EMA	2,698.23	200 EMA	2,658.53
RSI (14 Days)	66.50	ADX (14 Days)	32.65
RANGE	2650.0-2850.0		



Source: Meta Trader

S&P 500 continued to rise and keeping the strong positivity intact. The index is stable above EMA50 & EMA100 respectively at 2704.0 & 2694.0. Successfully breaching the target of 2765.0 mentioned in our recent reports. We now have to monitor the movement of index near 2784.0 in the upcoming sessions to determine the strength of this wave as breaking this will target 2800.0. RSI is at 65.69 and stochastic is in overbought territory therefore we may witness some sideways movement. The trend is bullish till the index is above 2739.0. Breaking 2739.0 now and stability below this level will be send the index into neutrality and for a test of EMA50 & EMA100 before any new attempt to rise.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	25272.00	25326.00	25075.00	25322.00
7-Jun-18	25130.00	25325.00	25123.00	25269.00

MOVING AVERAGE

20 EMA	24,819.00	50 EMA	24,664.00
100 EMA	24,588.00	200 EMA	24,178.00
RSI (14 Days)	65.81	ADX (14 Days)	33.5836
RANGE	24000.0-26000.0		



Source: Meta Trader

DJ30 continued to rise and keeping the strong positivity intact. The index is stable above EMA50 & EMA100 respectively at 24590.0 & 24550.0. Successfully reaching the target of 25200.0 mentioned in our recent reports. We now have to monitor the movement of index near 25500.0 in the upcoming sessions to determine the strength of this wave as breaking this will target 25900.0. RSI is at 63.80 and stochastic is entering overbought territory therefore we may witness some sideways movement. The trend is bullish now till the index is above 24550.0. Breaking 24550.0 now and stability below this level will be send the index into neutrality and for a test of 24000.0 level before any new attempt to rise.

Nasdaq 100

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
8-Jun-18	7157.00	7162.25	7077.25	7149.00
7-Jun-18	7212.25	7233.50	7116.50	7155.50

MOVING AVERAGE

20 EMA	7,035.60	50 EMA	6,913.73
100 EMA	6,811.31	200 EMA	6,611.31
RSI (14 Days)	65.22	ADX (14 Days)	36.1199
RANGE	6950.0-7250.0		



Source: Meta Trader

Nasdaq100 continued to rise and keeping the strong positivity intact. The index is stable way above EMA50 & EMA100 respectively at 6878.0 & 6787.0. Successfully reaching the target of 7200.0 mentioned in our recent reports. We now have to monitor the movement of index near 7213.0 its all time high in the upcoming sessions to determine the strength of this wave as breaking this will target 7250.0. RSI is at 73.45 and stochastic is in overbought territory therefore we may witness some sideways movement. The trend is bullish now till the index is above 7000.0. Breaking 7000.0 now and stability below this level will be send the index into neutrality and for a test of EMA50 & EMA100 before any new attempt to rise.

INTRA-DAY SUPPORT & RESISTANCE

Gold						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1291.02	1294.00	1298.32	1301.30	1305.62	1308.60	1312.92
Silver						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
16.44	16.54	16.66	16.75	16.88	16.97	17.09
Platinum						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
889.00	892.90	900.40	904.30	911.80	915.70	923.20
Crude Oil (WTI)						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
64.00	64.57	65.07	65.64	66.14	66.71	67.21
Brent Oil						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
74.37	75.25	75.81	76.69	77.25	78.13	78.69
Natural Gas						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
2.813	2.843	2.870	2.900	2.927	2.957	2.984
Copper						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
3.2027	3.2233	3.2602	3.2808	3.3177	3.3383	3.3752
Cotton						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
91.43	92.46	93.74	94.77	96.05	97.08	98.36
Euro Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.1643	1.1684	1.1726	1.1767	1.1809	1.1850	1.1892
Gbp Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.3274	1.3313	1.3359	1.3398	1.3444	1.3483	1.3529
Usd Jpy						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
108.53	108.86	109.19	109.52	109.85	110.18	110.51
Aud Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.7495	0.7527	0.7562	0.7594	0.7629	0.7661	0.7696
Usd Chf						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.9708	0.9751	0.9799	0.9842	0.9890	0.9933	0.9981
Usd Cad						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.2764	1.2843	1.2883	1.2962	1.3002	1.3081	1.3121
S&P 500						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
2733.33	2742.67	2760.83	2770.17	2788.33	2797.67	2815.83
DJIA 30						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
24905.00	24990.00	25156.00	25241.00	25407.00	25492.00	25658.00
NASDAQ 100						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
7011.75	7044.50	7096.75	7129.50	7181.75	7214.50	7266.75

DAILY TRADING STRATEGY

		GOLD (Aug)	BEARISH	1270.00-1320.00		
TRADE	SELL:	1300.00-1304.00	TARGET:	1286.00-1292.00	STOPLOSS	1306.00
		SILVER	NEUTRAL	15.50-17.50		
TRADE 1	BUY:	16.45-16.60	TARGET:	16.85-16.95	STOPLOSS	16.30
		CRUDE OIL (July)	NEUTRAL	62.50-67.50		
TRADE 1	BUY:	65.25-65.50	TARGET:	66.20-66.70	STOPLOSS	65.10
		BRENT (Aug)	BEARISH	73.00-78.00		
TRADE 1	SELL:	76.20-76.70	TARGET:	75.00-75.50	STOPLOSS	77.00
		COPPER	BULLISH	3.1200-3.3200		
TRADE 1	BUY:	3.2000-3.2300	TARGET:	3.3000-3.3300	STOPLOSS	3.1800
		ICOTTON	BULLISH	92.00-98.00		
TRADE 1	BUY-STOP:	95.80	TARGET:	96.50-97.00	STOPLOSS	94.80
		(GOLD) EUR-USD	BULLISH	1.1550-1.1950		
TRADE 1	BUY:	1.1740-1.1780	TARGET:	1.1850-1.1890	STOPLOSS	1.1710
		(GOLD) GBP-USD	BULLISH	1.3150-1.3550		
TRADE 1	BUY:	1.3320-1.3360	TARGET:	1.3450-1.3500	STOPLOSS	1.3290
		(GOLD) USD-JPY	NEUTRAL	107.50-111.50		
TRADE 1	BUY-STOP:	110.30	TARGET:	110.80-111.30	STOPLOSS	109.80
		(GOLD) AUD-USD	BEARISH	0.7300-0.7700		
TRADE 1	SELL-STOP	0.7550	TARGET:	0.7450-0.7500	STOPLOSS	0.7620
		(GOLD) USD-CHF	BEARISH	0.9700-1.0100		
TRADE 1	SELL-STOP:	0.9830	TARGET:	0.9720-0.9770	STOPLOSS	0.9870
		(GOLD) USD-CAD	BULLISH	1.2700-1.3100		
TRADE 1	BUY:	1.2920-1.2940	TARGET:	1.3000-1.3030	STOPLOSS	1.2900
		PLATINUM	NEUTRAL	880.00-930.00		
TRADE 1	SELL:	906.00-911.00	TARGET:	894.00-898.00	STOPLOSS	915.00
		NATURAL GAS	BULLISH	2.650-3.150		
TRADE 1	BUY:	2.890-2.940	TARGET:	3.020-3.050	STOPLOSS	2.8600
		S&P 500	BULLISH	2650.0-2850.0		
TRADE 1	BUY:	2768.0-2778.0	TARGET:	2795.0-2805.0	STOPLOSS	2,762.00
		DJIA 30	BULLISH	24000.0-26000.0		
TRADE 1	BUY:	25100.0-25300.0	TARGET:	25500.0-25650.0	STOPLOSS	25,000.00
		NASDAQ 100	BULLISH	6950.0-7250.0		
TRADE 1	BUY:	7100.0-7160.0	TARGET:	7210.0-7230.0	STOPLOSS	7,077.00

Economic Calendar

Date	Time	Currency	Impact		Actual	Forecast	Previous
MonJun 11	All Day 1:30pm	AUD		Bank Holiday			
		GBP	H	Manufacturing Production m/m		0.30%	-0.10%
		GBP	M	Goods Trade Balance		-11.5B	-12.3B
TueJun 12	6:30am 1:30pm	AUD	M	NAB Business Confidence			10
		GBP	H	Average Earnings Index 3m/y		2.50%	2.60%
		GBP	M	Claimant Count Change		11.3K	31.2K
	2:00pm 5:30pm	GBP	M	Unemployment Rate		4.20%	4.20%
		EUR	M	German ZEW Economic Sentiment		-14.6	-8.2
		USD	H	CPI m/m		0.20%	0.20%
		USD	H	Core CPI m/m		0.10%	0.10%

Source: Forexfactory; Topline Commodities

MAJOR CURRENCIES/INDICIES

Symbol	Rate	Trend
EUR/USD	1.1767	BULLISH
GBP/USD	1.3404	BULLISH
USD/JPY	109.53	NEUTRAL
AUD/USD	0.7597	BEARISH
USD/CHF	0.9846	BEARISH
USD/CAD	1.2924	BULLISH
Dollar Index	93.52	NEUTRAL
S&P500	2,779.0	BULLISH
DJ30	25,322.0	BULLISH
NASDAQ100	7,149.0	BULLISH
FTSE100	7,692.5	BULLISH

Source: Topline Commodities

CENTRAL BANKS RATES

Symbol	Interest Rate
AUD	1.50%
CNY	4.35%
CAD	1.25%
EUR	0.00%
GBP	0.50%
CHF	-0.75%
USD	<1.75%
JPY	<0.10%

Source: Global-Rates, Topline Commodities

WORLD GOLD COUNCIL SPDR TRUST

TOTAL GOLD IN TRUST

	Current	Previous	% change
Tonnes:	828.76	832.59	-0.46
Ounces (mn):	26.645	26.769	-0.46
Value US\$ (bn):	34.589	34.723	-0.38

Source: World Gold Council; Topline Commodities

ISHARES SILVER TRUST

TOTAL SILVER IN TRUST

	Current	Previous	% change
Tonnes:	9,930.31	9,974.23	-0.440
Ounces (mn):	319.267	320.679	-0.440
Value US\$ (bn):	5.3376	5.3693	-0.590

Source: Ishares by BlackRock; Topline Commodities

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