

PMEX Daily Commodity Roundup

Wednesday, July 11, 2018



Global Perspective

FX: USD rose to near a six-month high of JPY 111.35 and emerging market currencies on Tuesday due to the trade tension between China and the United States. Greenback was up 0.5 percent to JPY 111.35. EUR edged down to USD 1.1729. GBP rebounded to USD 1.3272. Greenback rose near an 11-month high against the Chinese yuan. AUD tumbled to USD 0.7417 after the U.S. said it would slap tariffs on an extra USD 200 billion of imports from China.

Gold: Gold prices fell on Wednesday as USD firmed against Chinese yuan after the United States threatened to impose additional tariffs on Chinese goods, escalating trade tensions between the world's two largest economies. Spot price of yellow metal declined to USD 1,250.90 an ounce by 0315 GMT. In the previous session, price had hit a low of USD 1,246.81 an ounce.

Crude Oil: Oil prices fell on Wednesday after U.S. President Donald Trump threatened to levy new trade tariffs on Chinese. The specter of tariffs on a further USD 200 billion worth of Chinese goods sent commodities as well as stock markets lower. Brent futures hovered at USD 78.21 a barrel by 0627 GMT, having fallen to a low of USD 77.60. WTI futures were also down 43 cents to USD 73.68.

Copper: At COMEX, copper September delivery was down by 3.22 percent to USD 2.7480 per pound.

Silver: At COMEX, silver September contract declined by 0.63 percent to USD 15.99 an ounce.

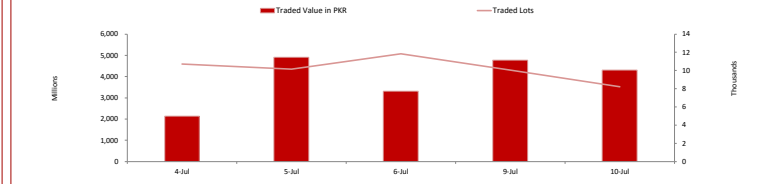
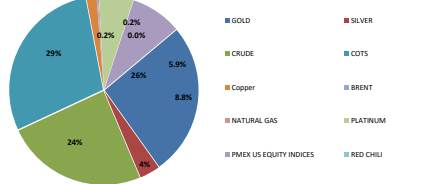
Following data is expected to be announced today and tomorrow around given times:

Time (PST)	Forecast	Previous	Currency	Impact	Details
July 11, 2018	8:00 PM		CAD	HIGH	BOC Monetary Policy Report
	8:30 PM	1.2M	USD	HIGH	Crude Oil Inventories
	9:35 PM		GBP	HIGH	BOE Gov Carney Speaks
July 12, 2018	5:30 PM		EUR	HIGH	ECB Monetary Policy Meeting Accounts
	6:30 PM	0.20%	USD	HIGH	Core CPI m/m
	6:30 PM	226K	USD	MEDIUM	Unemployment Claims

PMEX Market Overview

On Tuesday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,546. The traded value of Metals, Energy and COTS/FX was recorded at PKR 4.282 billion and the number of lots traded was 8,220. Major business was contributed by currencies through COTS amounting to PKR 1.239 billion, followed by gold (PKR 1.124 billion), WTI crude oil (PKR 1.044 billion), NSDQ100 (PKR 291.277 million), platinum (PKR 254.018 million), silver (PKR 150.977 million), copper (PKR 75.350 million), DJ (PKR 60.461 million), SP500 (PKR 25.458 million), Brent crude oil (PKR 8.431 million) and natural gas (PKR 8.184 million). In agriculture commodities, 3 lots of cotton amounting to PKR 15.692 million were traded.

Commodity Wise Volume



Top Ten Brokers of the Day

Position	Lot Wise	Value wise
1	H.G Markets (Pvt.) Limited	H.G Markets (Pvt.) Limited
2	Market 786 (Pvt.) Ltd	Market 786 (Pvt.) Ltd
3	BIPL Securities Limited	Jahanzaib Commodities (Pvt) Ltd
4	JS Global Capital Limited	JS Global Capital Limited
5	Arif Habib Commodities (Pvt) Limited	BIPL Securities Limited
6	Jahanzaib Commodities (Pvt) Ltd	Arsh Commodities (Pvt.) Ltd.
7	Shajar Capital Pakistan (Pvt) Limited	Blink Capital Management (Pvt.) Ltd.
8	BMA Capital Management Limited.	Arif Habib Commodities (Pvt) Limited
9	Blink Capital Management (Pvt.) Ltd.	Enrichers (Private) Limited
10	Matrix Commodities Management (Pvt.) Ltd	BMA Capital Management Limited.

PMEX Price Return Summary

Statistics	Gold	Silver	DIA	NSDQ100	SP500	Crude	Brent	Natural Gas	Platinum	EURUSD	GBPUSD	AUDUSD	USDCHF	EURGBP	EURJPY	GBPJPY	USDCAD	JPYUSD	Copper
Return Close/Open %	-0.16	-0.28	0.55	0.03	0.32	0.45	1.07	-1.53	-0.41	-0.02	0.18	0.11	0.07	-0.18	0.39	0.58	-0.05	0.406	-1.393
Difference in Open and Close (\$)	660	-4.6	135	2.5	9	0.33	0.84	-0.05	-3.5	0.000	0.002	0.001	0.001	0	0.5	0.9	-0.001	0.45	-0.04
Range Day (Max-Min)/Open %	1.07	1.78	0.61	0.82	0.38	1.41	1.81	2.12	2.27	0.672	0.640	0.88	0.68	0.73	0.56	0.64	0.458	0.449	2.419
Difference in Maximum and Minimum (\$)	1350	28.6	151	60	10.5	1.05	1.43	0.06	19.3	0.008	0.008	0.01	0.01	-0.18	0.39	0.58	0.006	0.5	0.07
Average Return (1 Hour) %	0.208	0.407	0.183	0.205	0.162	0.43	0.493	0.496	0.478	0.183	0.241	0.315	0.261	0.246	0.198	0.227	0.206	0.16	0.49
Volatility (1 Hour) %	0.101	0.196	0.063	0.106	0.055	0.194	0.248	0.221	0.168	0.055	0.099	0.055	0.051	0.081	0.062	0.098	0.035	0.048	0.21
Return to Volatility Ratio (1 Hour)	2.059	2.078	2.913	1.932	2.941	2.22	1.985	2.25	2.849	3.347	2.418	5.736	5.115	3.024	3.216	2.323	5.945	3.332	2.331
Intraday Volatility %	0.463	0.898	0.287	0.486	0.252	0.888	1.138	1.014	0.769	0.251	0.456	0.251	0.234	0.373	0.282	0.447	0.159	0.22	0.963

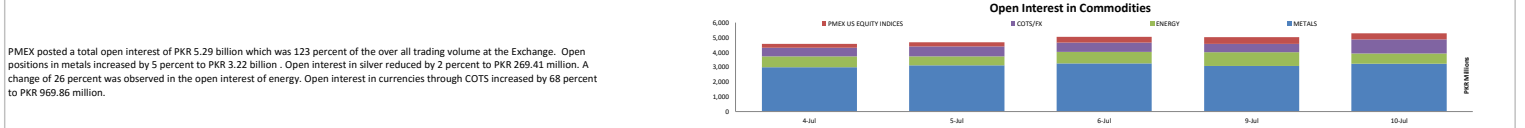
PMEX Trading Summary

	Metals													Agriculture					
OI - Lots	40	588	2,242	588	561	132	22	122	14	352	106	71	21	21	21	21	21	21	21
OI - Value (Millions)	611	890	342	30.43	109.8	129	215	42	120.48	182.0	548	15	0	0	0	0	0	0	0
Market Trend	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL
TV - Lots	24	350	1,475	2101	74	88	1	44	7	343	15	0	0	0	0	0	0	0	0
TV - Value (Millions)	366	534	225	40.87	14.43	86	10	15.19	60.16	176.6	77	0	0	0	0	0	0	0	0

	Currency through COTS																		
OI - Lots	59	303	125	30	48	12	2	1	3	6	2	0	3	25	45	14	14	14	14
OI - Value (Millions)	84.26	489.13	151.94	27.25	58.34	14.59	2.45	0.91	4.28	8.57	2.86	0	2.72	35.71	64.26	22.60	22.60	22.60	22.60
Market Trend	NL	NS	NS	NL	NS	NS	NL	NL	NL	NL	NL	NL	NL	NS	NS	NS	NS	NS	NS
TV - Lots	153	434	171	2	22	5	0	1	3	0	0	0	2	13	4	30	30	30	30
TV - Value (Millions)	218.2	699.43	207.69	1.81	26.77	6.08	0	0.9	4.28	0	0	0	2	19	5.7	30	30	30	30

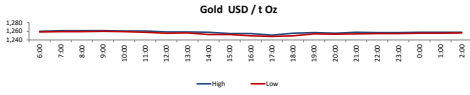
	PMEX US Equity Indices				Energy														
OI - Lots	43	229	9	222	129	9	1,065	16	106	57	6	6	6	6	6	6	6	6	6
OI - Value (Millions)	130.16	203.18	75	75	12.4	9	96	386	145	19	20	20	20	20	20	20	20	20	20
Market Trend	NS	NS	NS	NS	NS	NS	NS	NS	NS	NL	NL	NL	NL	NL	NL	NL	NL	NL	NL
TV - Lots	20	328	75	88	88	0	0	1,665	621	37	24	0	0	0	0	0	0	0	0
TV - Value (Millions)	60.46	291.28	25	8.43	8.43	0	0	150	560	334	8	0	0	0	0	0	0	0	0

Open Interest | NL = Net Long | NS = Net Short | Value = PKR | Trading Volume=TV

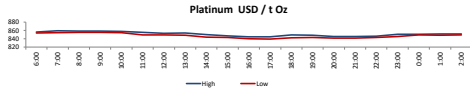


PMEX posted a total open interest of PKR 5.29 billion which was 123 percent of the over all trading volume at the Exchange. Open positions in metals increased by 5 percent to PKR 2.22 billion. Open interest in silver reduced by 2 percent to PKR 269.41 million. A change of 26 percent was observed in the open interest of energy. Open interest in currencies through COTS increased by 68 percent to PKR 969.86 million.

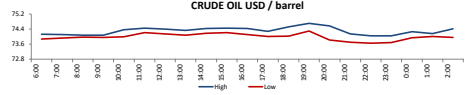
PMEX Hourly Price Movements



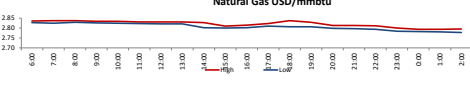
High 1261.1
Low 15.922
Open 16.348
Close 16.302



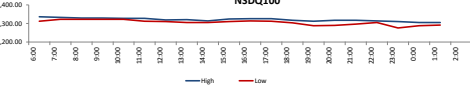
High 859
Low 839.7
Open 854.1
Close 850.6



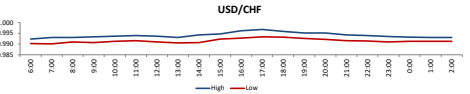
High 74.7
Low 73.65
Open 74.02
Close 74.35



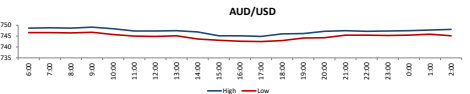
High 2.837
Low 2.778
Open 2.828
Close 2.782



High 7395.75
Low 7275.75
Open 7297
Close 7299.5



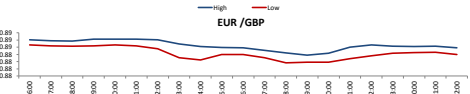
High 0.962
Low 0.9501
Open 0.9515
Close 0.9522



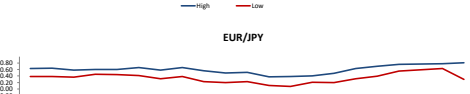
High 0.7493
Low 0.7425
Open 0.7464
Close 0.7472



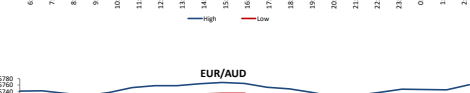
Low 1.3221
High 1.3306
Open 1.3257
Close 1.3281



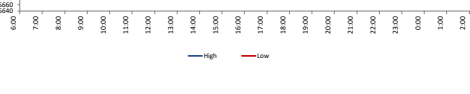
High 0.8882
Low 0.8817
Open 0.8864
Close 0.8848



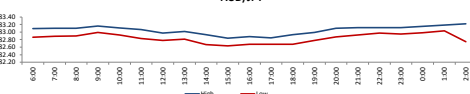
High 130.81
Low 130.078
Open 130.218
Close 130.729



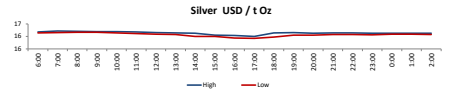
High 1.5768
Low 1.5693
Open 1.5744
Close 1.5744



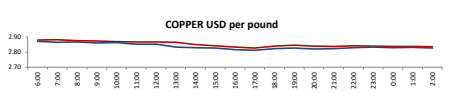
High 83.22
Low 82.43
Open 82.714
Close 82.143



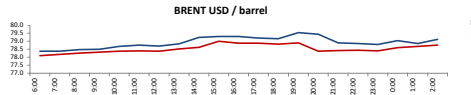
High 1.1669
Low 1.1627
Open 1.1652
Close 1.1657



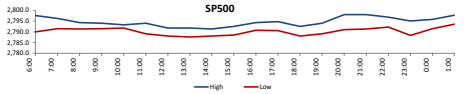
High 79.208
Low 1247.6
Open 1258.4
Close 1256.4



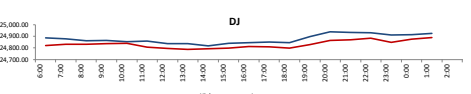
High 2.881
Low 2.8125
Open 2.872
Close 2.832



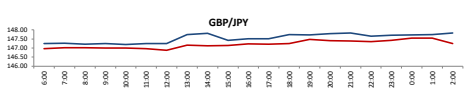
High 79.54
Low 78.11
Open 78.24
Close 79.08



High 2798
Low 2787.5
Open 2786.75
Close 2795.75



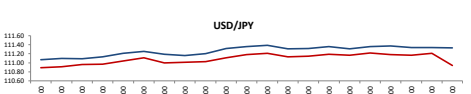
High 24939
Low 24788
Open 24769
Close 24904



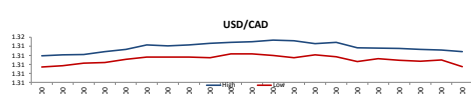
High 147.82
Low 145.88
Open 146.909
Close 147.764



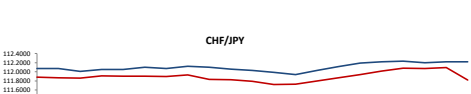
High 1.1767
Low 1.1688
Open 1.1751
Close 1.1749



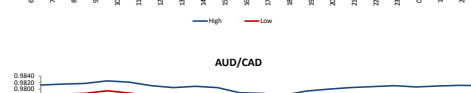
High 111.39
Low 110.89
Open 110.817
Close 111.267



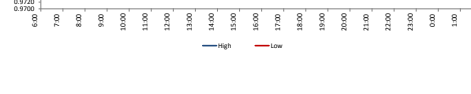
High 1.3154
Low 1.3094
Open 1.3116
Close 1.3109



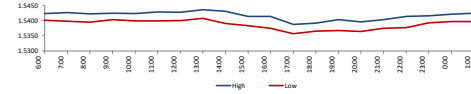
High 112.23
Low 114.69
Open 111.767
Close 112.153



High 0.9825
Low 0.9751
Open 0.9789
Close 0.9795



High 1.5435
Low 1.5412
Open 1.5357
Close 1.5401



High 1.3209
Low 1.312
Open 1.3145
Close 1.3176

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