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Topline Commodities Update

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Headlines

Gold prices fall as dollar gains vs yuan in escalating trade war

- Gold prices fell on Wednesday as the dollar firmed against the yuan after the United States threatened to impose additional tariffs on Chinese goods, escalating trade tensions between the world's two largest economies. The Trump administration said on Tuesday it would slap 10 percent tariffs on an extra \$200 billion worth of goods imported from China.
- The news comes after Washington imposed 25 percent tariffs on \$34 billion of Chinese imports last week. Beijing responded immediately with matching tariffs on the same value of U.S. goods exported to China.
- The offshore Chinese yuan fell as low as 6.6918 per dollar, down more than 0.5 percent from late U.S. levels and edging near its 11-month low of 6.7344 touched on July 3. A firmer greenback makes bullion expensive for holders of other currencies as the commodity is priced in dollars.
- When trade war risk escalates investors run for cover I always have gold on as a hedge but its been more challenging to have this view when the U.S. dollar is attracting haven flows.
- Spot gold may break a support at \$1,247 per ounce and fall more towards the next support at \$1,237 as it has completed a bounce from the July 3 low of \$1,237.32, Reuters technicals analyst Wang Tao said.
- Meanwhile, holdings of the world's largest gold-backed exchange-traded fund, SPDR Gold Shares, fell 0.22 percent to 799.02 tonnes on Tuesday.
- The platinum market is expected to see its fourth consecutive surplus in 2018, led by a fall in demand in the automotive sector, yet supply is expected to drop and possibly support prices, CPM Group said on Tuesday.

Oil falls after Trump threatens to escalate trade war with new tariffs

- Oil prices fell on Wednesday, with Brent dropping by more than \$1 at one point, after U.S. President Donald Trump threatened to levy new trade tariffs on China.
- The specter of tariffs on a further \$200 billion worth of Chinese goods sent commodities lower along with stock markets, with trade tensions between the world's two biggest economies intensifying.
- The bearish mood was also fueled by news the United States would consider requests for waivers from sanctions due to snap back into place on Iranian crude exports.
- Washington will consider requests from some countries to be exempted from sanctions it will put into effect in November to prevent Iran from exporting oil, U.S. Secretary of State Mike Pompeo said on Tuesday.
- U.S. crude inventories fell last week by 6.8 million barrels, according to data from industry group, the American Petroleum Institute.
- Analysts polled by Reuters forecast that crude stocks fell on average by 4.5 million barrels, ahead of government data at 10:30 a.m. EDT (1430 GMT) on Wednesday.

Yen Gains; Aussie, Yuan Hit as U.S. Announces Tariffs on \$200B in Chinese Goods

- The yen climbed while the Aussie and the yuan retreated after the U.S. said it would impose tariffs on an extra \$200 billion worth of Chinese imports on Tuesday.
- The yen, often sought in times of political tensions and market turmoil, gained against a number of peers following the latest tariff news.
- Meanwhile, the yuan retreated by the most in more than a week as the USD/CNY pair rose 0.6% to 6.6695, though it still kept some distance from 11-month low of 6.7344 touched last week.
- The Trump administration said on Tuesday that it would impose tariffs on an extra 200 billion worth of Chinese imports, raising concerns of a full-blown trade war between the world's two biggest economies. The proposed list of goods includes consumer items such as clothing, television components and refrigerators as well as other technology products.
- Administration officials said a two-month process would allow the public to comment on the proposed tariffs before the list is finalized, though U.S. President Donald Trump had warned earlier that his country may ultimately impose tariffs on more than \$500 billion worth of Chinese imports

Gold & Silver

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	1257.43	1260.15	1247.15	1255.34
10-Jul-18	1255.27	1265.73	1254.66	1257.36

MOVING AVERAGE

20 EMA	1,264.41	50 EMA	1,282.84
100 EMA	1,295.69	200 EMA	1,296.43
RSI (14 Days)	37.8777	ADX (14 Days)	36.6352
RANGE	1230.00-1280.00		



Source: Meta Trader

Gold price begins today's trading with new bearish bias but managed to find support around 1247.0 and bounced back above 1250.00 aborting the target located at 1236.41, to keep the trend neutral suggested in the upcoming sessions, reminding you that breaking the mentioned level at 1247.00 will extend Gold price losses to reach 1236.41 as a next station. Holding above 1247.00 is important to continue the expected rise, which will push the price to start recovery attempts that target 1267.00 followed by 1285.90 areas initially.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	16.09	16.15	15.89	16.04
10-Jul-18	16.03	16.20	16.02	16.10

MOVING AVERAGE

20 EMA	16.20	50 EMA	16.36
100 EMA	16.47	200 EMA	16.62
RSI (14 Days)	42.0801	ADX (14 Days)	19.8658
RANGE	15.00-17.00		



Source: Meta Trader

Silver price shows calm bearish bias to move below 16.00 barrier, noticing that stochastic begins to provide negative overlapping signal on the daily time frame, which forms negative motive that we expect to assist to push the price to achieve more decline in the upcoming period, waiting to visit 15.49 level mainly. The EMA50 keeps pushing negatively on the price, to keep the bearish bias suggested unless breaching 16.15 level and holding above it.

Crude & Brent Oil

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	74.02	74.68	73.65	74.18
10-Jul-18	73.87	74.23	72.98	73.99

MOVING AVERAGE

20 EMA	71.38	50 EMA	69.30
100 EMA	67.03	200 EMA	63.08
RSI (14 Days)	66.1173	ADX (14 Days)	19.8658
RANGE	71.50-76.50		



Source: Meta Trader

Crude oil price shows bearish bias now to approach testing 72.89 level again, accompanied by stochastic reach to the oversold areas, noticing that the EMA50 keeps supporting the price from below. Therefore, these factors encourage us to continue suggesting the bullish trend on the intraday and short term basis, noting that our next target rises to 76.80, while achieving it conditions holding above 72.89.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	78.26	79.49	78.11	78.85
10-Jul-18	77.05	78.29	77.01	78.16

MOVING AVERAGE

20 EMA	77.06	50 EMA	75.86
100 EMA	73.31	200 EMA	68.69
RSI (14 Days)	58.1142	ADX (14 Days)	23.4877
RANGE	75.00-80.00		



Source: Meta Trader

Brent oil price opens today's trading with bearish bias to test the EMA50, while stochastic gains the positive momentum clearly, approaching the oversold areas. In general, holding above 76.47 keeps the bullish trend scenario active for the upcoming period, as breaking it will put the price under the correctional bearish pressure again, while the waited positive targets begin at 80.48.

Copper & Platinum

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	2.8685	2.8760	2.8110	2.8320
10-Jul-18	2.8240	2.8735	2.8230	2.8595

MOVING AVERAGE

20 EMA 2.9605 50 EMA 3.0368

100 EMA 3.0691 200 EMA 3.0592

RSI (14 Days) 28.3880 ADX (14 Days) 63.1886

RANGE 2.6500-2.8500



Source: Meta Trader

Copper price succeeded to regain the bearish bias by crawling below 2.7700 level recently, to move towards the second negative target at 2.7100, facing 50% Fibonacci correction level that might force the price to form some sideways fluctuations until breaking this barrier followed by resuming its negative attack that mainly targets 2.5500 in the upcoming period. These factors confirm the continuation of the negativity, noting that it is important to hold below 2.7700 to form additional resistance against the current trades.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	854.70	858.20	839.70	845.80
10-Jul-18	848.20	861.80	847.80	854.60

MOVING AVERAGE

20 EMA 859.00 50 EMA 880.10

100 EMA 901.60 200 EMA 921.90

RSI (14 Days) 39.9115 ADX (14 Days) 36.8517

RANGE 820.00-870.00



Source: Meta Trader

Despite Platinum price affection by the sideways bias domination recently, providing negative closings below 872.00 resistance supports the continuation of the negativity for the upcoming trading, while we will keep waiting to gather additional negative momentum followed by recording the main targets at 790.00 followed by 748.00. Stochastic consolidation below 50 increases the chances of gathering the negative momentum now to assist to form the waited negative attack and start forming the suggested negative targets.

Natural Gas & Cotton

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	2.824	2.833	2.778	2.780
10-Jul-18	2.842	2.860	2.816	2.823

MOVING AVERAGE

20 EMA 2.881 50 EMA 2.873

100 EMA 2.852 200 EMA 2.867

RSI (14 Days) 36.4197 ADX (14 Days) 36.4197

RANGE 2.650-3.150



Source: Meta Trader

Natural gas price faced strong negative pressures recently to notice exiting the bullish track by declining below 2.950 level, recording its first losses by settling below 2.870 level, while the stability of the broken support confirms forming new resistance against the bearish trading to increase the chances of suffering additional losses by moving towards 2.760 levels. The moving average 55 crawl below the current resistance besides stochastic consolidation within the oversold areas confirms the attempt to gather new negative momentum and assist to attempt to reach the suggested targets.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	85.82	86.72	85.48	86.53
10-Jul-18	84.12	85.73	83.94	85.43

MOVING AVERAGE

20 EMA 85.64 50 EMA 85.87

100 EMA 83.97 200 EMA 80.48

RSI (14 Days) 49.5830 ADX (14 Days) 19.8073

RANGE 83.00-88.00



Source: Meta Trader

Cotton price fell sharply as it failed to break 87.10 resistance once again. Price is directionless till it stucked inside 83.00-87.00 range. Trend is neutral at the moment till the price is confined between 83.00 to 87.10 note that breaking this level at 87.10 and stability above will send the price for a test of 89.80 followed by previously registered top at 96.45. Whereas breaking 83.00 will send the price to test 80.00 area.

EURUSD & GBPUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	1.1748	1.1762	1.1690	1.1743
10-Jul-18	1.1741	1.1790	1.1732	1.1749

MOVING AVERAGE

20 EMA	1.1684	50 EMA	1.177
100 EMA	1.1888	200 EMA	1.188
RSI (14 Days)	54.3682	ADX (14 Days)	29.3748
RANGE	1.1400-1.1850		



Source: Meta Trader

The EURUSD pair settles above 1.1705 level, which keeps the bullish trend scenario valid until now, but the price faces difficulty to surpass the EMA50, as it needs a strong positive motive that reinforces the chances of continuing the rise in the upcoming period. Until now, we will continue to suggest the bullish trend on the intraday and short term basis unless breaking 1.1705 level and holding below it, reminding you that the main waited target extends to reach 1.2029, while breaking 1.1705 represents negative factor that will push the price to decline towards 1.1554 initially.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	1.3256	1.3300	1.3223	1.3274
10-Jul-18	1.3316	1.3362	1.3188	1.3257

MOVING AVERAGE

20 EMA	1.3249	50 EMA	1.33828
100 EMA	1.3515	200 EMA	1.3503
RSI (14 Days)	49.8849	ADX (14 Days)	24.8421
RANGE	1.2950-1.3450		



Source: Meta Trader

The GBPUSD pair shows sideways trading since yesterday and keeps its stability above 1.3229 level, while stochastic begins to get rid of the negative momentum and head towards the oversold areas. Therefore, we will keep our bullish overview for the upcoming period unless breaking 1.3226 level and holding with a daily close below it, reminding you that our waited targets begin at 1.3390 and extend to 1.3490.

USDJPY & AUDUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	110.83	111.34	110.77	110.98
10-Jul-18	110.44	110.89	110.34	110.84

MOVING AVERAGE

20 EMA	110.41	50 EMA	109.86
100 EMA	109.49	200 EMA	109.72
RSI (14 Days)	61.1440	ADX (14 Days)	20.3199
RANGE	108.50-112.50		



Source: Meta Trader

The USDJPY pair succeeded to touch our waited target at 111.32 and settles near it now, noticing that stochastic got rid of its negative momentum and moves near the oversold areas, which supports the chances of continuing the bullish trend and breach the mentioned level to open the way to achieve more gains in the upcoming period. Therefore, the bullish trend will remain expected for the upcoming period conditioned by the price stability above 110.04, reminding you that our next targets extend to reach 112.00 followed by 113.38.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	0.7465	0.7483	0.7429	0.7458
10-Jul-18	0.7432	0.7483	0.7427	0.7465

MOVING AVERAGE

20 EMA	0.7432	50 EMA	0.7498
100 EMA	0.7578	200 EMA	0.7644
RSI (14 Days)	51.2768	ADX (14 Days)	30.3610
RANGE	0.7200-0.7700		



Source: Meta Trader

The AUDUSD pair opens today's trading with clear decline to break 0.7425 level and settles below it, which hints the price head to resume the main bearish trend again, but we notice that the EMA50 forms support line now, which might protect the price from achieving more decline. Therefore, we prefer staying aside temporarily in order to monitor the daily close according to the above mentioned level, as holding below it will push the price to achieve negative targets that begin at 0.7270, while stepping above it will lead the price to achieve positive targets that begin at 0.7512 followed by 0.7550.

USDCHF & USDCAD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	0.9917	0.9961	0.9909	0.9918
10-Jul-18	0.9899	0.9929	0.9857	0.9912

MOVING AVERAGE

20 EMA	0.9917	50 EMA	0.9812
100 EMA	0.9812	200 EMA	0.9766
RSI (14 Days)	50.7378	ADX (14 Days)	16.2623
RANGE	0.9700-1.0100		



Source: Meta Trader

The USDCHF pair attempted to breach the key resistance that rises now to 0.9940 but it could not manage to hold above it, to stay stuck between the mentioned resistance and 0.9850 support, which makes us continue with our neutrality until the price succeeds to breach one of the mentioned levels. Therefore, our neutrality will remain valid until we get a clearer signal for the next trend, reminding you that breaking the mentioned support will push the price to head towards 0.9723 as a next main station, while breaching the resistance will reactivate the bullish trend scenario that its first main target located at 1.0055.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	1.3107	1.3145	1.3100	1.3112
10-Jul-18	1.3089	1.3122	1.3065	1.3105

MOVING AVERAGE

20 EMA	1.3139	50 EMA	1.3043
100 EMA	1.2935	200 EMA	1.2867
RSI (14 Days)	49.4665	ADX (14 Days)	29.5830
RANGE	1.2950-1.3450		



Source: Meta Trader

The USDCAD pair could not manage to break the bullish channel's support line, to start today with bullish bias and move above 1.3128 level, which urges caution from the upcoming trading, as holding above this level will push the price to rise again and opens the way to head towards 1.3382 mainly. Therefore, we prefer staying aside temporarily in order to monitor the price behavior according to 1.3128 and 1.3065 levels, noting that holding above the first level will confirm the continuation of the rise in the upcoming period, while breaking 1.3065 will press the price to decline and target 1.2923 level initially.

S&P 500 & DJIA 30

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	2790.75	2797.50	2772.50	2775.00
10-Jul-18	2762.00	2791.75	2762.00	2791.00

MOVING AVERAGE

20 EMA	2,748.81	50 EMA	2,737.91
100 EMA	2,720.96	200 EMA	2,681.03
RSI (14 Days)	58.87	ADX (14 Days)	35.38
RANGE	2650.0-2850.0		



Source: Meta Trader

S&P 500 fell sharply last night to close below 2785.0 as it failed to breach 2800.0 level. The fall was expected as the index was highly oversold. We now have to monitor the movement of index in the upcoming sessions to determine the strength of this wave. RSI is at 58.31 and stochastic is in neutral territory therefore we may witness some sideways movement. The trend is neutral till the index is between 2755.0 to 2785.0 now. Breaking 2785.0 followed by 2797.0 now will be a bullish sign to immediately target 2815.0 before any new attempt to fall.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	24827.00	24935.00	24684.00	24702.00
10-Jul-18	24452.00	24836.00	24452.00	24826.00

MOVING AVERAGE

20 EMA	24,522.00	50 EMA	24,601.00
100 EMA	24,596.00	200 EMA	24,285.00
RSI (14 Days)	54.93	ADX (14 Days)	34.3399
RANGE	23500.0-25500.0		



Source: Meta Trader

DJ30 fell sharply last night to close below 24900.0 as it failed to breach 24900.0 level. The fall was expected as the index was highly oversold. We now have to monitor the movement of index in the upcoming sessions to determine the strength of this wave. RSI is at 54.78 and stochastic is in neutral territory therefore we may witness some sideways movement. The trend is neutral till the index is between 24450.0 to 24900.0 now. Breaking 24900.0 followed by 25100.0 now will be a bullish sign to immediately target 25400.0 before any new attempt to fall.

Nasdaq 100

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
11-Jul-18	7312.75	7332.00	7240.50	7243.00
10-Jul-18	7231.75	7315.75	7231.75	7312.25

MOVING AVERAGE

20 EMA	7,159.80	50 EMA	7,084.35
100 EMA	6,963.39	200 EMA	6,745.41
RSI (14 Days)	57.32	ADX (14 Days)	35.7678
RANGE	6950.0-7450.0		



Nasdaq100 fell sharply last night to close below 7260.0 as it failed to breach 7320.0 level. The fall was expected as the index was highly oversold. We now have to monitor the movement of index in the upcoming sessions to determine the strength of this wave. RSI is at 56.13 and stochastic is in neutral territory therefore we may witness some sideways movement. The trend is neutral till the index is between 7160.0 to 7320.0 now. Breaking 7300.0 followed by 7332.0 now will be a bullish sign to immediately target 7380.0 before any new attempt to fall.

INTRA-DAY SUPPORT & RESISTANCE

Gold						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1235.28	1241.21	1248.28	1254.21	1261.28	1267.21	1274.28
Silver						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
15.64	15.77	15.90	16.03	16.16	16.29	16.42
Platinum						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
819.10	829.40	837.60	847.90	856.10	866.40	874.60
Crude Oil (WTI)						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
72.63	73.14	73.66	74.17	74.69	75.20	75.72
Brent Oil						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
76.76	77.44	78.14	78.82	79.52	80.20	80.90
Natural Gas						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
2.706	2.742	2.761	2.797	2.816	2.852	2.871
Copper						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
2.7383	2.7747	2.8033	2.8397	2.8683	2.9047	2.9333
Cotton						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
84.53	85.00	85.77	86.24	87.01	87.48	88.25
Euro Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.1628	1.1659	1.1701	1.1731	1.1773	1.1804	1.1846
Gbp Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.3153	1.3188	1.3231	1.3266	1.3309	1.3343	1.3386
Usd Jpy						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
110.14	110.45	110.72	111.03	111.29	111.60	111.87
Aud Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.7377	0.7403	0.7431	0.7457	0.7484	0.7510	0.7538
Usd Chf						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.9845	0.9877	0.9897	0.9929	0.9949	0.9981	1.0002
Usd Cad						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.3047	1.3074	1.3093	1.3119	1.3138	1.3164	1.3183
S&P 500						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
2740.83	2756.67	2765.83	2781.67	2790.83	2806.67	2815.83
DJIA 30						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
24361.33	24522.67	24612.33	24773.67	24863.33	25024.67	25114.33
NASDAQ 100						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
7120.17	7180.33	7211.67	7271.83	7303.17	7363.33	7394.67

DAILY TRADING STRATEGY

		GOLD (Aug)	NEUTRAL	1230.00-1280.00		
TRADE	BUY:	1243.00-1253.00	TARGET:	1260.00-1265.00	STOPLOSS	1236.00
		SILVER	BEARISH	15.00-17.00		
TRADE 1	SELL-STOP:	15.85	TARGET:	15.50-15.65	STOPLOSS	16.05
		CRUDE OIL (Aug)	BULLISH	71.50-76.50		
TRADE 1	BUY:	72.50-73.50	TARGET:	75.00-75.50	STOPLOSS	72.20
		BRENT (Sep)	BULLISH	75.00-80.00		
TRADE 1	BUY:	76.60-77.20	TARGET:	78.50-79.00	STOPLOSS	76.30
		COPPER	BEARISH	2.6500-2.8500		
TRADE 1	SELL-STOP:	2.7150	TARGET:	2.6500-2.6700	STOPLOSS	2.7700
		ICOTTON (Dec)	NEUTRAL	83.00-88.00		
TRADE 1	BUY:	83.50-84.50	TARGET:	86.00-86.50	STOPLOSS	83.00
		(GOLD) EUR-USD	BULLISH	1.1400-1.1850		
TRADE 1	BUY-STOP:	1.1750	TARGET:	1.1810-1.1840	STOPLOSS	1.1700
		(GOLD) GBP-USD	BULLISH	1.2950-1.3450		
TRADE 1	BUY-STOP:	1.3300	TARGET:	1.3420-1.3460	STOPLOSS	1.3250
		(GOLD) USD-JPY	BULLISH	108.50-112.50		
TRADE 1	BUY:	110.80-111.20	TARGET:	111.80-112.30	STOPLOSS	110.50
		(GOLD) AUD-USD	NEUTRAL	0.7200-0.7700		
TRADE 1	BUY-STOP:	0.7480	TARGET:	0.7550-0.7600	STOPLOSS	0.7420
		(GOLD) USD-CHF	NEUTRAL	0.9700-1.0100		
TRADE 1	BUY:	0.9875-0.9915	TARGET:	0.9980-1.0030	STOPLOSS	0.9850
		(GOLD) USD-CAD	NEUTRAL	1.2950-1.3450		
TRADE 1	BUY-STOP:	1.3160	TARGET:	1.3230-1.3270	STOPLOSS	1.3060
		PLATINUM	BEARISH	820.00-870.00		
TRADE 1	SELL:	850.00-855.00	TARGET:	832.00-838.00	STOPLOSS	858.00
		NATURAL GAS	BEARISH	2.650-3.150		
TRADE 1	SELL-STOP:	2.7700	TARGET:	2.700-2.720	STOPLOSS	2.8200
		S&P 500	NEUTRAL	2650.0-2850.0		
TRADE 1	SELL:	2779.0-2789.0	TARGET:	2750.0-2758.0	STOPLOSS	2,797.00
		DJIA 30	NEUTRAL	23500.0-25500.0		
TRADE 1	SELL:	24750.0-24850.0	TARGET:	24300.0-24450.0	STOPLOSS	24,950.00
		NASDAQ 100	NEUTRAL	6950.0-7450.0		
TRADE 1	SELL:	7250.0-7300.0	TARGET:	7100.0-7150.0	STOPLOSS	7,332.00

Economic Calendar

Date	Time	Currency	Impact		Actual	Forecast	Previous
Wed Jul 11	12:00pm	EUR	H	ECB President Draghi Speaks			
		USD	M	Core PPI m/m		0.20%	0.30%
	7:00pm	USD	M	PPI m/m		0.20%	0.50%
		CAD	H	BOC Monetary Policy Report			
		CAD	H	BOC Rate Statement			
	7:30pm	CAD	H	Overnight Rate		1.50%	1.25%
		USD	H	Crude Oil Inventories		-4.1M	1.2M
	8:15pm	CAD	H	BOC Press Conference			
	8:35pm	GBP	H	BOE Gov Carney Speaks			
	9:30pm	USD	M	FOMC Member Bostic Speaks			

Source: Forexfactory; Topline Commodities

MAJOR CURRENCIES/INDICIES

Symbol	Rate	Trend
EUR/USD	1.1743	BULLISH
GBP/USD	1.3274	BULLISH
USD/JPY	110.98	BULLISH
AUD/USD	0.7458	NEUTRAL
USD/CHF	0.9918	NEUTRAL
USD/CAD	1.3112	NEUTRAL
Dollar Index	93.82	NEUTRAL
S&P500	2,775.0	NEUTRAL
DJ30	24,702.0	NEUTRAL
NASDAQ100	7,243.0	NEUTRAL
FTSE100	7,635.5	NEUTRAL

Source: Topline Commodities

CENTRAL BANKS RATES

Symbol	Interest Rate
AUD	1.50%
CNY	4.35%
CAD	1.25%
EUR	0.00%
GBP	0.50%
CHF	-0.75%
USD	<2.00%
JPY	<0.10%

Source: Global-Rates, Topline Commodities

WORLD GOLD COUNCIL SPDR TRUST

TOTAL GOLD IN TRUST

	Current	Previous	% change
Tonnes:	799.02	800.77	-0.22
Ounces (mn):	25.689	25.746	-0.22
Value US\$ (bn):	32.211	32.478	-0.82

Source: World Gold Council; Topline Commodities

ISHARES SILVER TRUST

TOTAL SILVER IN TRUST

	Current	Previous	% change
Tonnes:	10,113.38	10,113.38	0.00
Ounces (mn):	325.153	325.153	0.00
Value US\$ (bn):	5.1790	5.2685	-1.699

Source: Ishares by BlackRock; Topline Commodities

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