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Topline Commodities Update

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Headlines

Gold Prices Fall Despite Softer Dollar

- Gold prices fell on Friday despite a softer dollar as investors assessed the impact of the latest tit-for-tat in the trade war between the U.S. and China.
- The decline in gold was partly triggered by profit taking by investors after two consecutive days of posting gains amid escalating trade tension between the U.S. and China.
- Meanwhile, fresh U.S. sanctions against Moscow drove down Russia's rouble to a near two-year low, while the Turkish lira plumbed a record low in the wake of a diplomatic rift with the United States. Gold prices, which can gain during uncertainty, have largely failed to benefit from rising geopolitical tensions this year, as investors have chosen the safety of the dollar over the precious metal.
- Also adding pressure on gold were expectations for higher interest rates in the United States, where the Federal Reserve is expected to raise benchmark lending rates for the third time this year next month.
- Spot gold looks neutral in a range of \$1,206-\$1,220 per ounce, and an escape could suggest a direction, Reuters technicals analyst Wang Tao said.

Oil dips as trade dispute dents demand outlook

- Oil prices dipped on Friday on worries that an escalating trade dispute between Washington and Beijing will stall economic growth and demand for fuel, even as renewed U.S. sanctions against Iran are expected to tighten supplies.
- Prices eased on a possible slowdown in economic growth due to escalating trade tensions. For the week, Brent is set for a near 2 percent fall, while WTI is heading for a drop of nearly 3 percent.
- The market seems to be focused on fears of reduced demand from China, partially due to the effects of the trade wars between China and the United States. In the latest round of tariffs, China said it would impose additional tariffs of 25 percent on \$16 billion worth of U.S. imports.
- Although crude was removed from the list, replaced by refined products and also liquefied petroleum gas (LPG), many analysts say Chinese imports of American crude will still fall significantly.
- Growing global trade tensions have also led to a slump in the currencies of major emerging economies such as India, Turkey and China. These devaluations have made imports of oil, which is traded in U.S. dollars, more expensive, potentially denting demand.
- While the demand outlook was getting gloomier, supplies may tighten with the re-introduction of U.S. sanctions against Iran, which from November will also include oil exports. Although other powers, including the European Union, China and India oppose sanctions, many are expected to bow to American pressure. It was also not clear whether China, the biggest buyer of Iranian crude, will bow to Washington's pressure.

Dollar hits 13-month peak, yen also bullish as appetite for risk deteriorates

- The dollar rose to a 13-month high against a basket of currencies on Friday and the yen also made big strides, with investor appetite for risk dropping amid escalating global trade tensions and diplomatic wrangling.
- The euro fell to its weakest since July 2017, while the pound dropped to its lowest in a year amid speculation Britain will leave the European Union without an agreement regarding its future relationship with Brussels.
- The greenback has been boosted by growing global trade tensions and strained geopolitical relationships, with the United States this week saying it would impose fresh sanctions on Moscow. Washington is also embroiled in a diplomatic feud with Turkey.
- Russia would consider it an economic war if the United States imposed a ban on banks or a particular currency, Prime Minister Dmitry Medvedev said on Friday, the TASS state news agency said.
- The single currency had already suffered deep losses overnight, its decline accelerating after the European Central Bank said that risks to global growth are increasing as the risk of protectionism and the threat of higher U.S. tariffs sap confidence.
- The euro was down almost 1 percent for the week, dogged by renewed investor concerns that Italy was heading for a costly and unsustainable spending spree.

Gold & Silver

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	1221.38	1224.86	1218.36	1219.77
8-Aug-18	1218.21	1223.42	1214.00	1221.19

MOVING AVERAGE

20 EMA	1,231.14	50 EMA	1,254.69
100 EMA	1,277.45	200 EMA	1,289.71
RSI (14 Days)	35.7748	ADX (14 Days)	53.9892
RANGE	1190.00-1240.00		



Source: Meta Trader

Gold price continues to fluctuate within tight track, settling below the EMA50, and it keeps moving inside the intraday bearish channel that appears on the chart, thus, the bearish trend scenario will remain valid as it is without any change for today, depending on the price stability below 1228.00, noting that the waited targets begin at 1212.50 followed by 1188.55.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	15.40	15.49	15.35	15.40
8-Aug-18	15.34	15.45	15.26	15.37

MOVING AVERAGE

20 EMA	15.50	50 EMA	15.83
100 EMA	16.11	200 EMA	16.39
RSI (14 Days)	42.7831	ADX (14 Days)	28.0910
RANGE	14.50-16.50		



Source: Meta Trader

Silver price hovers near 15.50 level and still settling below it, as the sideways range dominates the recent trades, and as long as the price is below the mentioned level, our bearish overview will remain active, supported by stochastic current negativity, waiting to head towards 15.10 followed by 14.77 levels that represent our initial targets.

Crude & Brent Oil

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	66.77	67.40	66.49	66.69
8-Aug-18	69.08	69.35	66.32	66.77
MOVING AVERAGE				
20 EMA	68.69	50 EMA		68.83
100 EMA	67.57	200 EMA		64.16
RSI (14 Days)	39.6885	ADX (14 Days)		28.0910
RANGE	64.00-69.00			



Source: Meta Trader

Crude oil price settles below 67.10 level, and the EMA50 forms negative pressure against the intraday trades, while stochastic begins to provide negative signals on the four hours' time frame. Therefore, these factors encourage us to continue suggesting the bearish trend in the upcoming sessions, which its targets begin at 65.00 and extend to 63.60, reminding you that holding below 68.06 represents key condition to continue the expected decline.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	72.15	72.88	71.85	72.00
8-Aug-18	74.56	74.85	71.65	72.21
MOVING AVERAGE				
20 EMA	73.78	50 EMA		74.45
100 EMA	73.36	200 EMA		69.64
RSI (14 Days)	40.9247	ADX (14 Days)		16.8688
RANGE	70.00-75.00			



Source: Meta Trader

Brent oil price continues to fluctuate at 72.00 level and attempts to break it, to keep the bearish trend scenario valid for the upcoming period, supported by moving inside the bearish channel that appears on the chart, noting that our next target is located at 70.00. Breaking the targeted level will extend Brent oil price losses to reach 67.50 as a next main station, while the expected decline will remain valid unless breaching 74.00 level and holding with a daily close above it.

Copper & Platinum

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	2.7495	2.8150	2.7475	2.7610
8-Aug-18	2.7535	2.7705	2.7330	2.7520

MOVING AVERAGE

20 EMA	2.7834	50 EMA	2.8766
100 EMA	2.9603	200 EMA	3.0008
RSI (14 Days)	43.5095	ADX (14 Days)	21.5465
RANGE	2.6000-2.8000		



Copper price still stable above 2.7000 support line, which blocks resuming the negative attack, to increase the chances of the positive correction for now, noting that there is a chance to test 2.8500 level until gathering the negative momentum again, to repeat the attempts to reach the main negative levels. On the other hand, crawling below 2.7000 will open the way to target more negative levels that start at 2.6200 then 2.5500.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	831.80	842.00	827.20	833.50
8-Aug-18	832.30	834.50	824.40	831.70

MOVING AVERAGE

20 EMA	833.00	50 EMA	848.20
100 EMA	872.90	200 EMA	901.00
RSI (14 Days)	48.6827	ADX (14 Days)	22.0674
RANGE	800.00-860.00		



Platinum price is frozen, as it keeps fluctuating around 830.00 level until this moment, while stochastic positive fluctuation above 20 level contradicts the stability within the bearish channel, which supports the domination of the sideways bias for now, to more between 790.00 support and 850.00 level. Resuming the negative attack required getting rid of 790.00 support to pave the way to record negative levels that reach 748.00 followed by 680.00.

Natural Gas & Cotton

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	2.946	2.957	2.929	2.942
8-Aug-18	2.889	2.950	2.883	2.948

MOVING AVERAGE

20 EMA 2.833 50 EMA 2.833

100 EMA 2.834 200 EMA 2.849

RSI (14 Days) 67.3060 ADX (14 Days) 67.3060

RANGE 2.700-3.100



Source: Meta Trader

Natural gas price gained strong positive momentum recently to form bullish rally to surpass 2.910 level and settles within the main bullish channel again, which allows us to start suggesting the positive attempts conditioned by the price stability above 2.910 level, forming the main support line, to target 3.050 level as a main station. The stability of the moving average 55 below the mentioned support confirms blocking the price within the bullish channel, to agree with stochastic positivity by consolidating within the overbought areas and increase the chances of gathering the positive momentum.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	87.21	87.40	86.86	87.23
8-Aug-18	88.13	88.54	87.20	87.30

MOVING AVERAGE

20 EMA 88.14 50 EMA 87.62

100 EMA 85.96 200 EMA 82.57

RSI (14 Days) 45.7179 ADX (14 Days) 18.0711

RANGE 84.00-94.00



Source: Meta Trader

Cotton price tested 87.10 support and bounced back. Price is under consolidation above 87.10. Trend is bullish at the moment till the price is above 87.10 note that breaking this level at 87.10 and stability below will send the price for a test of 83.00 area. Whereas breaking 90.00 and stability above will send the price to test 91.60 followed by 96.00 area.

EURUSD & GBPUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	1.1609	1.1619	1.1525	1.1525
8-Aug-18	1.1597	1.1628	1.1572	1.1609

MOVING AVERAGE

20 EMA	1.1631	50 EMA	1.169
100 EMA	1.1801	200 EMA	1.183
RSI (14 Days)	38.0308	ADX (14 Days)	20.8846
RANGE	1.1300-1.1700		



Source: Meta Trader

The EURUSD pair succeeded to break 1.1554 level and closed the daily candlestick below it, to reinforce the expectations of continuing the bearish trend on the intraday and short term basis, opening the way to head towards our next target at 1.1443. Therefore, we will continue to suggest the bearish trend in the upcoming sessions, supported by the negative pressure provided by the EMA50, noting that holding below 1.1554 represents initial condition to continue the expected decline, as breaching it might push the price to test 1.1645 areas initially before any new negative attempt.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	1.2877	1.2911	1.2818	1.2822
8-Aug-18	1.2937	1.2959	1.2853	1.2880

MOVING AVERAGE

20 EMA	1.3049	50 EMA	1.31933
100 EMA	1.3357	200 EMA	1.3419
RSI (14 Days)	27.0260	ADX (14 Days)	33.6977
RANGE	1.2650-1.3050		



Source: Meta Trader

The GBPUSD pair shows more decline to keep approaching 1.2800 level that represents our first target, and the price moves within minor bearish channel that reinforces the chances of extending the bearish wave on the short term basis, waiting to surpass the mentioned level to confirm opening the way to visit 1.2636 level. Therefore, the bearish trend will remain dominant in the upcoming period, taking into consideration that breaching 1.2885 will push the price to test 1.2962 level before any new attempt to decline.

USDJPY & AUDUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	110.97	111.17	110.70	111.07
8-Aug-18	111.36	111.43	110.83	110.98

MOVING AVERAGE

20 EMA	111.32	50 EMA	110.86
100 EMA	110.25	200 EMA	110.10
RSI (14 Days)	47.2693	ADX (14 Days)	22.1853
RANGE	109.00-114.00		



The USDJPY pair shows sideways trading since yesterday and keeps its stability below 111.32, noticing that stochastic begins to provide negative overlapping signal on the four hours' time frame, waiting to motivate the price to break the neckline of the double top pattern at 110.06 and activate the negative effect of this pattern, to open the way to achieve our waited targets that begin at 110.04 and extend to go further towards 108.00. Therefore, our bearish overview will remain active on the intraday and short term basis conditioned by the price stability below 111.32.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	0.7425	0.7452	0.7370	0.7370
8-Aug-18	0.7425	0.7438	0.7382	0.7429

MOVING AVERAGE

20 EMA	0.7402	50 EMA	0.7440
100 EMA	0.7515	200 EMA	0.7595
RSI (14 Days)	45.3422	ADX (14 Days)	14.3689
RANGE	0.7100-0.7600		



The AUDUSD pair traded with clear negativity yesterday to return to the bearish channel that appears on the chart, approaching the sideways range's support line at 0.7310, to keep the price confined within this range that its resistance line represented by 0.7450 level. Therefore, the price needs to breach one of the above mentioned levels to detect its next destination on the short term basis, noting that breaking 0.7310 support will push the price to continue the main bearish trend that its next target located at 0.7200, while breaching 0.7450 will lead the price to start attempts to turn the trend, to start the positive targets at 0.7537 followed by 0.7600.

USDCHF & USDCAD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	0.9932	0.9950	0.9894	0.9934
8-Aug-18	0.9955	0.9970	0.9927	0.9931

MOVING AVERAGE

20 EMA	0.9938	50 EMA	0.9860
100 EMA	0.9860	200 EMA	0.9802
RSI (14 Days)	49.5270	ADX (14 Days)	17.8476
RANGE	0.9750-1.0150		



Source: Meta Trader

The USDCHF pair trades positively now to return to the bullish channel that appears on the chart, which supports the continuation of our bullish overview on the intraday and short term basis, and the price needs to surpass the EMA50 to get rid of the negative pressure and continue rising towards our main waited target at 1.0055. Therefore, the overall bullish trend will remain valid unless breaking 0.9850 level and holding below it.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	1.3014	1.3063	1.2999	1.3048
8-Aug-18	1.3051	1.3119	1.3006	1.3020

MOVING AVERAGE

20 EMA	1.3067	50 EMA	1.3064
100 EMA	1.2989	200 EMA	1.2911
RSI (14 Days)	47.0695	ADX (14 Days)	19.6400
RANGE	1.2850-1.3250		



Source: Meta Trader

The USDCAD pair fluctuates around 1.3060 level and keeps its stability below it, to keep the effect of this pattern valid until now, noticing that stochastic begins to provide negative signals on the daily time frame, to support the chances of resuming the decline in the upcoming sessions. Therefore, we will continue to suggest the bearish trend for today conditioned by the price stability below 1.3128, reminding you that our waited targets begin at 1.2923 and extend to 1.2800.

S&P 500 & DJIA 30

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	2854.75	2862.50	2849.50	2851.50
8-Aug-18	2858.75	2862.25	2852.50	2854.75

MOVING AVERAGE

20 EMA	2,826.55	50 EMA	2,794.72
100 EMA	2,762.44	200 EMA	2,713.30
RSI (14 Days)	64.83	ADX (14 Days)	31.11
RANGE	2680.0-2880.0		



Source: Meta Trader

S&P 500 ended its 4 day positive streak as it failed to breach 2864.0 to close around 2851.0 and continued negativity in morning session. We now have to monitor the movement of index in the upcoming sessions to determine the strength of this wave. RSI is at 59.46 and stochastic is overbought territory therefore we may witness some sideways movement. The trend is neutral till the index is below 2864.0 and may fall to test 2818.0 in the upcoming sessions before any new attempt to rise. Breaking 2864.0 now will be a bullish sign to immediately target 2878.0 before any new attempt to fall.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	25526.00	25600.00	25458.00	25483.00
8-Aug-18	25601.00	25631.00	25500.00	25527.00

MOVING AVERAGE

20 EMA	25,313.00	50 EMA	25,059.00
100 EMA	24,874.00	200 EMA	24,510.00
RSI (14 Days)	62.48	ADX (14 Days)	16.1529
RANGE	24000.0-26000.0		



Source: Meta Trader

DJ30 ended its 4 day positive streak as it failed to breach 25650.0 to close around 25450.0 and continued negativity in morning session. We now have to monitor the movement of index in the upcoming sessions to determine the strength of this wave. RSI is at 57.15 and stochastic is overbought territory therefore we may witness some sideways movement. The trend is neutral till the index is below 25650.0 and may fall to test 25100.0 in the upcoming sessions before any new attempt to rise. Breaking 25650.0 now will be a bullish sign to immediately target 25900.0 before any new attempt to fall.

Nasdaq 100

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
9-Aug-18	7467.50	7504.50	7458.25	7465.00
8-Aug-18	7474.00	7495.00	7442.00	7468.00

MOVING AVERAGE

20 EMA	7,377.20	50 EMA	7,277.92
100 EMA	7,132.66	200 EMA	6,890.60
RSI (14 Days)	61.45	ADX (14 Days)	33.8882
RANGE	7200.0-7600.0		



Source: Meta Trader

Nasdaq100 ended its 4 day positive streak as it failed to hold above 7500.0 to close around 7460.0 and continued negativity in morning session. We now have to monitor the movement of index in the upcoming sessions to determine the strength of this wave. RSI is at 57.95 and stochastic is overbought territory therefore we may witness some sideways movement. The trend is neutral till the index is below 7500.0 and may fall to test 7360.0 in the upcoming sessions before any new attempt to rise. Breaking 7530.0 now will be a bullish sign to immediately target 7570.0 before any new attempt to fall.

INTRA-DAY SUPPORT & RESISTANCE

Gold						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1210.63	1214.50	1217.13	1221.00	1223.63	1227.50	1230.13
Silver						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
15.20	15.27	15.34	15.41	15.48	15.55	15.62
Platinum						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
811.67	819.43	826.47	834.23	841.27	849.03	856.07
Crude Oil (WTI)						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
65.41	65.95	66.32	66.86	67.23	67.77	68.14
Brent Oil						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
70.58	71.21	71.61	72.24	72.64	73.27	73.67
Natural Gas						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
2.900	2.915	2.928	2.943	2.956	2.971	2.984
Copper						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
2.6665	2.7070	2.7340	2.7745	2.8015	2.8420	2.8690
Cotton						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
86.39	86.62	86.93	87.16	87.47	87.70	88.01
Euro Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.1400	1.1462	1.1494	1.1556	1.1587	1.1650	1.1681
Gbp Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.2697	1.2757	1.2790	1.2850	1.2883	1.2943	1.2976
Usd Jpy						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
110.31	110.50	110.78	110.98	111.26	111.46	111.74
Aud Usd						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.7260	0.7315	0.7343	0.7397	0.7425	0.7480	0.7507
Usd Chf						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.9846	0.9870	0.9902	0.9926	0.9958	0.9982	1.0014
Usd Cad						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.2947	1.2973	1.3011	1.3037	1.3075	1.3101	1.3139
S&P 500						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
2833.50	2841.50	2846.50	2854.50	2859.50	2867.50	2872.50
DJIA 30						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
25285.33	25371.67	25427.33	25513.67	25569.33	25655.67	25711.33
NASDAQ 100						
Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
7401.08	7429.67	7447.33	7475.92	7493.58	7522.17	7539.83

DAILY TRADING STRATEGY

		GOLD (Dec)		BEARISH	1190.00-1240.00	
TRADE	SELL:	1217.00-1222.00		TARGET:	1205.00-1209.00	STOPLOSS 1225.00
		SILVER		BEARISH	14.50-16.50	
TRADE 1	SELL-STOP:	15.30		TARGET:	14.95-15.05	STOPLOSS 15.50
		CRUDE OIL (Sep)		BEARISH	64.00-69.00	
TRADE 1	SELL	66.50-67.50		TARGET:	65.20-65.70	STOPLOSS 68.00
		BRENT (Oct)		BEARISH	70.00-75.00	
TRADE 1	SELL:	71.70-72.70		TARGET:	70.30-70.80	STOPLOSS 73.20
		COPPER		BEARISH	2.6000-2.8000	
TRADE 1	SELL-STOP:	2.7000		TARGET:	2.6500-2.6700	STOPLOSS 2.7300
		ICOTTON (Dec)		NEUTRAL	84.00-94.00	
TRADE 1	BUY:	87.10-87.50		TARGET:	88.50-89.00	STOPLOSS 86.70
		(GOLD) EUR-USD		BEARISH	1.1300-1.1700	
TRADE 1	SELL:	1.1480-1.1520		TARGET:	1.1380-1.1410	STOPLOSS 1.1550
		(GOLD) GBP-USD		BEARISH	1.2650-1.3050	
TRADE 1	SELL:	1.2820-1.2880		TARGET:	1.2680-1.2730	STOPLOSS 1.2920
		(GOLD) USD-JPY		BEARISH	109.00-114.00	
TRADE 1	SELL:	110.85-111.25		TARGET:	109.80-110.30	STOPLOSS 111.50
		(GOLD) AUD-USD		NEUTRAL	0.7100-0.7600	
TRADE 1	SELL:	0.7330-0.7380		TARGET:	0.7200-0.7240	STOPLOSS 0.7420
		(GOLD) USD-CHF		BULLISH	0.9750-1.0150	
TRADE 1	BUY:	0.9880-0.9940		TARGET:	1.0020-1.0060	STOPLOSS 0.9850
		(GOLD) USD-CAD		BEARISH	1.2850-1.3250	
TRADE 1	SELL-STOP:	1.3050		TARGET:	1.2950-1.2990	STOPLOSS 1.3100
		PLATINUM		BEARISH	800.00-860.00	
TRADE 1	SELL-STOP:	823.00		TARGET:	803.00-813.00	STOPLOSS 833.00
		NATURAL GAS		BULLISH	2.700-3.100	
TRADE 1	BUY:	2.820-2.880		TARGET:	2.960-3.000	STOPLOSS 2.8000
		S&P 500		NEUTRAL	2680.0-2880.0	
TRADE 1	SELL:	2848.0-2858.0		TARGET:	2825.0-2832.0	STOPLOSS 2,864.00
		DJIA 30		NEUTRAL	24000.0-26000.0	
TRADE 1	SELL:	25400.0-25500.0		TARGET:	25000.0-25100.0	STOPLOSS 25,600.00
		NASDAQ 100		NEUTRAL	7200.0-7600.0	
TRADE 1	SELL:	7450.0-7500.0		TARGET:	7320.0-7380.0	STOPLOSS 7,530.00

Economic Calendar

Date	Time	Currency	Impact		Actual	Forecast	Previous
Fri Aug 10	4:50am	JPY	M	Prelim GDP q/q		0.30%	-0.20%
	6:30am	AUD	H	RBA Monetary Policy Statement			
	1:30pm	GBP	H	GDP m/m		0.20%	0.30%
		GBP	H	Manufacturing Production m/m		0.30%	0.40%
	5:30pm	GBP	H	Prelim GDP q/q		0.40%	0.20%
		GBP	M	Goods Trade Balance		-11.9B	-12.4B
		GBP	M	Prelim Business Investment q/q		0.20%	-0.40%
		CAD	H	Employment Change			31.8K
		CAD	H	Unemployment Rate			6.00%
		USD	H	CPI m/m			0.20%
		USD	H	Core CPI m/m			0.20%

Source: Forexfactory; Topline Commodities

MAJOR CURRENCIES/INDICIES

Symbol	Rate	Trend
EUR/USD	1.1525	BEARISH
GBP/USD	1.2822	BEARISH
USD/JPY	111.07	BEARISH
AUD/USD	0.7370	NEUTRAL
USD/CHF	0.9934	BULLISH
USD/CAD	1.3048	BEARISH
Dollar Index	94.43	BULLISH
S&P500	2,851.5	NEUTRAL
DJ30	25,483.0	NEUTRAL
NASDAQ100	7,465.0	NEUTRAL
FTSE100	7,725.5	NEUTRAL

Source: Topline Commodities

CENTRAL BANKS RATES

Symbol	Interest Rate
AUD	1.50%
CNY	4.35%
CAD	1.25%
EUR	0.00%
GBP	0.50%
CHF	-0.75%
USD	<2.00%
JPY	<0.10%

Source: Global-Rates, Topline Commodities

WORLD GOLD COUNCIL SPDR TRUST

TOTAL GOLD IN TRUST

	Current	Previous	% change
Tonnes:	786.08	786.08	0.00
Ounces (mn):	25.273	25.273	0.00
Value US\$ (bn):	30.687	30.566	0.40

Source: World Gold Council; Topline Commodities

ISHARES SILVER TRUST

TOTAL SILVER IN TRUST

	Current	Previous	% change
Tonnes:	10,215.81	10,215.81	0.00
Ounces (mn):	328.446	328.446	0.00
Value US\$ (bn):	5.0837	5.0394	0.878

Source: Ishares by BlackRock; Topline Commodities

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