

PMEX Daily Commodity Roundup

Friday, September 14, 2018



Global Perspective

Metals:

On Friday Gold prices rose in Asia, as the dollar faltered after softer-than-expected U.S. inflation data dimmed the case for a faster pace of policy tightening by the U.S. Federal Reserve, amid signs of movement in the Sino-U.S. trade standoff. Spot price was up at USD 1,205.18 by 0408 GMT hitting highest since August at USD 1212.65 on Thursday. Silver spot price rose to USD 14.28/oz. Platinum spot price increased to USD 807.95. Copper December delivery was up at USD 2.6890 per pound.

Energy:

In Asia oil prices edged higher on Friday, as the U.S. asked oil producers OPEC members and Russia to prevent a spike in global oil prices. WTI futures were up to USD 68.88 per barrel. Brent futures were also up to USD 78.41 per barrel. Natural gas October contract was down at USD 281/mmbtu.

Indices:

U.S. stocks were higher after the close on Thursday, as gains in the Technology, Healthcare and Utilities sectors led shares higher. Dow Jones rose by 0.57 percent to 26,145.99, S&P 500 inched higher to 2,908.75 and NASDAQ 100 was also high by 0.30 percent to 7,587.25.

FX:

USD dipped on Friday after weaker-than-expected U.S. inflation data, with the currency already sagging on signs of reduced trade tensions between the United States and China. EUR inched up at USD1.1695 after gaining more than 0.5 percent overnight. AUD was headed for a gain of more than 1 percent on the week, USD traded at 111.83 JPY after climbing to 112.08 JPY, its highest since August.

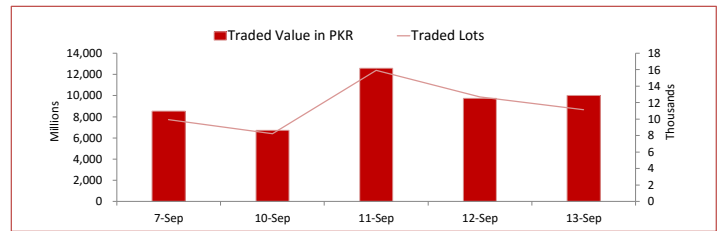
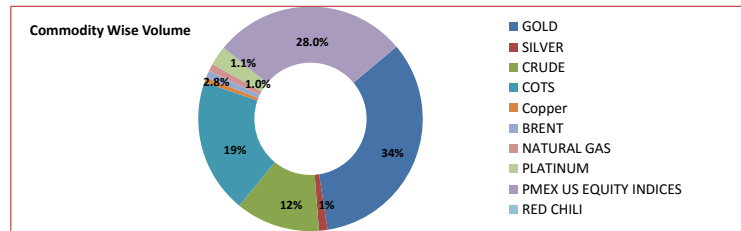
Market Information

Following data is expected to be announced today and on Monday around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
September 14, 2018	4:00 PM			GBP	High	BOE Gov Carney Speaks
	6:30 PM	0.50%	0.60%	USD	High	Core Retail Sales m/m
	8:00 PM	96.70	96.20	USD	Medium	Prelim UoM Consumer Sentimen
September 17, 2018	3:00 PM		2.00%	EUR	Medium	Final CPI y/y
	6:30 PM		11.55B	CAD	Medium	Foreign Securities Purchases
	6:30 PM		25.60	USD	Medium	Empire State Manufacturing Index

PMEX Market Overview

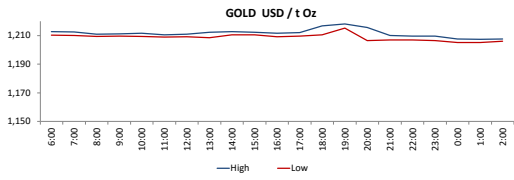
On Thursday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,435. The traded value of Metals, Energy and COTS/FX was recorded at 10.020 billion and the number of lots traded was 11,158. Major business was contributed by gold amounting to PKR 3.374 billion, followed by NSDQ100 (PKR 2.498 billion), currencies through COTS (PKR 1.939 billion), WTI crude oil (PKR 1.214 billion), platinum (PKR 282.116 million), DJ (PKR 246.673 million), silver (PKR 124.239 million), natural gas (PKR 110.222 million), Brent crude oil (PKR 100.574 million), copper (PKR 72.943 million) and SP500 (PKR 56.843 million). In agriculture 4 lots of cotton amounting to PKR 2.030 million were traded.



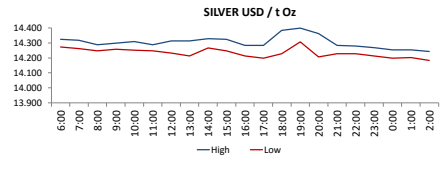
PMEX Price Return Summary

Statistics	Gold	Silver	Crude Oil	Brent Oil	DJ	SP500	NSDQ	EURUSD	GBPUSD	JPYUSD
Return Close/Open %	↓ -0.43%	↓ -0.49%	↓ -2.18%	↓ -1.73%	↑ 0.53%	↑ 0.96%	↑ 0.53%	↑ 0.52%	↑ 0.45%	↑ 0.63%
Difference in Open and Close (\$)	6.600	-0.070	-1.530	-1.380	139.000	71.750	15.250	0.006	0.006	0.700
Range Day (Max- Min)/Open %	0.01	0.02	0.03	0.02	0.01	0.01	0.01	0.01	0.01	0.01
Difference in Maximum and Minimum (\$)	13.00	0.22	1.90	1.87	227.00	112.75	23.00	0.01	0.01	0.89
Average Return (1 Hour) %	0.23	0.50	0.52	0.51	0.19	0.24	0.16	0.20	0.20	0.17
Volatility (1 Hour) %	0.15	0.23	0.42	0.35	0.11	0.17	0.09	0.11	0.09	0.06
Return to Volatility Ratio (1 Hour)	1.557	2.187	1.228	143.55%	1.701	1.377	1.859	1.747	2.291	2.683
Intraday Volatility %	0.69	1.05	1.93	1.62	0.50	0.80	0.40	0.52	0.39	0.30

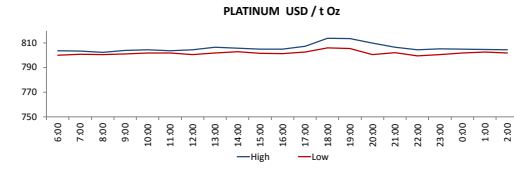
PMEX Hourly Price Movements



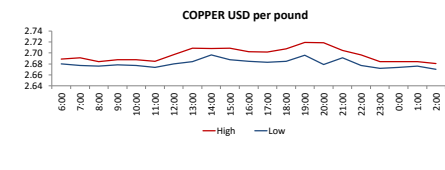
High 1218.1
Low 1205.1
Open 1211.6
Close 1206.4



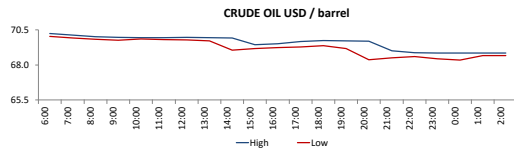
High 14.398
Low 14.182
Open 14.288
Close 14.288



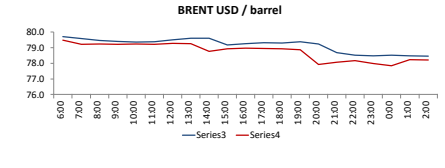
High 813.9
Low 799.4
Open 801
Close 803.7



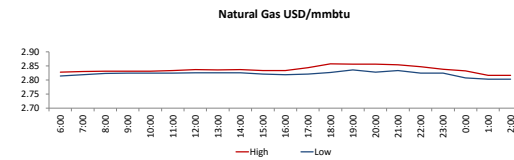
High 2.719
Low 2.675
Open 2.683
Close 2.675



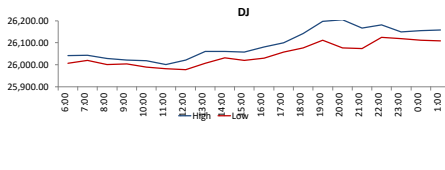
High 70.24
Low 68.34
Open 70.28
Close 68.75



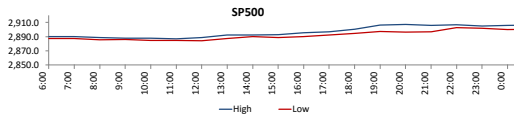
High 79.71
Low 77.84
Open 79.7
Close 78.32



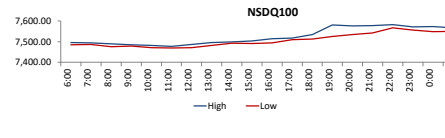
High 2.858
Low 2.803
Open 2.824
Close 2.81



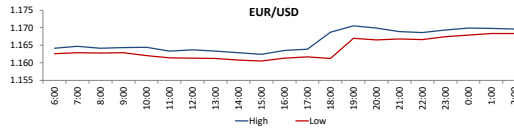
High 26205
Low 25978
Open 26011
Close 26150



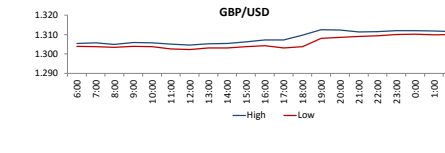
High 2907.25
Low 2884.25
Open 2894.5
Close 2904.5



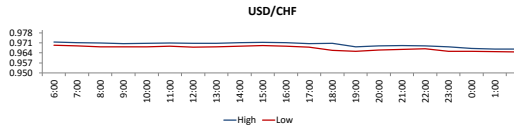
High 2907.25
Low 2884.25
Open 2894.5
Close 2904.5



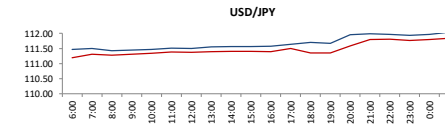
High 1.1705
Low 1.1605
Open 1.1629
Close 1.169



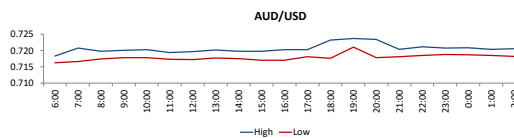
High 1.3125
Low 1.3023
Open 1.3051
Close 1.311



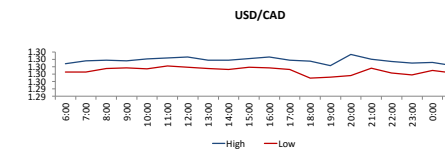
High 0.9715
Low 0.9646
Open 0.9703
Close 0.966



High 112.079
Low 111.19
Open 111.246
Close 111.946



High 0.7237
Low 0.7162
Open 0.7173
Close 0.719



High 1.3033
Low 1.2969
Open 1.2999
Close 1.301

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