

PMEX Daily Commodity Roundup

Thursday, October 11, 2018



Global Perspective

Metals:

Gold prices declined on Thursday as robust U.S. data bolstered the chances of multiple U.S. interest rate hikes over the next year. The decline came even as Wall Street suffered its worst fall in eight months. Spot price of yellow metal declined to USD 1,192.41 an ounce by 0105 GMT. Silver December contract slipped to USD 14.30/oz, platinum spot price was down to USD 816.68/oz and copper December delivery plunged to USD 2.7345 per pound.

Energy:

Oil prices fell to two-week lows on Thursday, extending big losses from the previous session amid a retreat in global stock markets. Oil took a hit from a report showing U.S. crude inventories rose more than expected. Brent futures were down to USD 81.87 a barrel by 0237 GMT, down 1.5 percent. WTI futures also declined to USD 72.17. Natural gas November contract was down 0.67 percent to USD 3.26 per MMBtu.

Indices:

Across the board selling in U.S. equity markets on Wednesday plunged the three indices. Dow Jones was down 3.15 percent to 25,598.74, NASDAQ 100 slipped to 7,422.05 and S&P 500 declined by 3.29 percent to 2,785.68.

FX:

USD usually seen as a safe haven in turbulent times, surprised currency strategists on Thursday by losing ground after investors drove U.S. stocks to their worst fall in nearly eight months. The safe-haven JPY strengthened to 112.13 against greenback. EUR was traded at USD 1.1566 on Thursday after hitting a low of USD 1.1477 in the previous session. GBP rose to USD1.3228, its highest in a week, as investors bet on an orderly British departure from the European Union in March 2019. AUD inched higher to USD 0.7078.

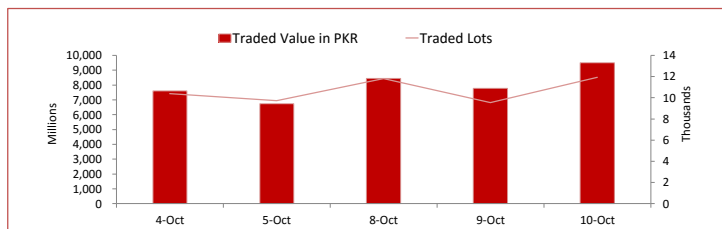
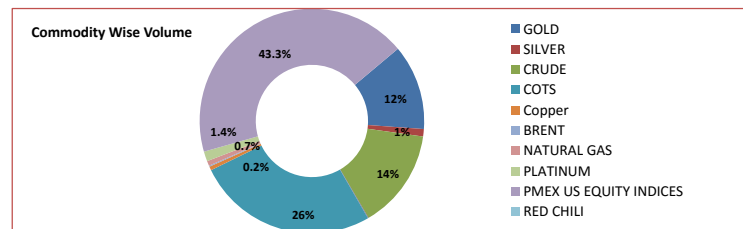
Market Information

Following data is expected to be announced today and tomorrow around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
October 11, 2018	11:00 AM			GBP	High	BOE Gov Carney Speaks
	6:30 PM	0.20%	0.20%	USD	High	CPI m/m
	9:00 PM	2.3M	8.0M	USD	Low	Crude Oil Inventories
October 12, 2018	6:30 AM			AUD	Medium	RBA Financial Stability Review
	8:00 PM	100.40	100.10	USD	Medium	Prelim UoM Consumer Sentiment
	10:30 PM			USD	Medium	FOMC Member Bostic Speaks

PMEX Market Overview

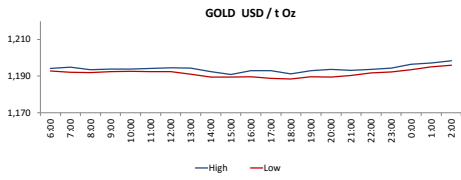
On Wednesday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,711. The traded value of Metals, Energy and COTS/FX was recorded at 9.484 billion and the number of lots traded 11,913. Major business was contributed by currencies through COTS amounting to PKR 2.478 billion, followed by NSDQ100 (PKR 2.144 billion), DJ (PKR 1.604 billion), WTI crude oil (PKR 1.364 billion), gold (PKR 1.163 billion), SP500 (PKR 360.910 million), platinum (PKR 134.311 million), silver (PKR 101.283 million), natural gas (PKR 66.235 million), copper (PKR 51.570 million) and Brent crude oil (PKR 14.641 million). In agriculture 18 lots of cotton amounting to PKR 18.508 million were traded.



PMEX Price Return Summary

Statistics	Gold	Silver	Crude Oil	Brent Oil	DJ	SP500	NSDQ	EURUSD	GBPUSD	JPYUSD
Return Close/Open %	↑ 0.37%	↓ -0.62%	↓ -2.89%	↓ -2.82%	↓ -3.15%	↓ -4.38%	↓ -3.28%	↑ 0.25%	↑ 0.33%	↓ -0.56%
Difference in Open and Close (\$)	6.600	-0.090	-2.160	-2.390	-834.000	-324.000	-94.750	0.003	0.004	-0.631
Range Day (Max- Min)/Open %	0.01	0.02	0.04	0.04	0.04	0.05	0.04	0.01	0.01	0.01
Difference in Maximum and Minimum (\$)	10.00	0.22	2.73	2.92	929.00	349.75	102.50	0.01	0.01	1.09
Average Return (1 Hour) %	0.21	0.45	0.50	0.50	0.36	0.51	0.36	0.18	0.19	0.19
Volatility (1 Hour) %	0.08	0.17	0.28	0.22	0.30	0.48	0.31	0.05	0.06	0.06
Return to Volatility Ratio (1 Hour)	2.699	2.705	1.772	2.23	1.200	1.080	1.172	3.930	3.125	3.090
Intraday Volatility %	0.36	0.76	1.30	1.02	1.38	2.18	1.41	0.21	0.28	0.28

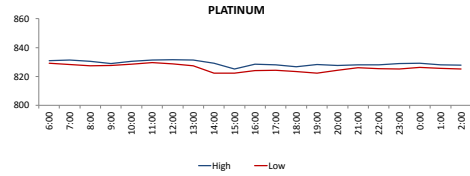
PMEX Hourly Price Movements



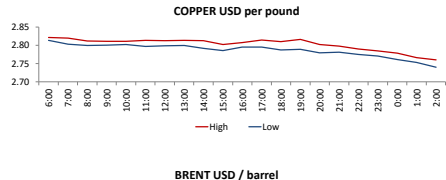
High 1198.4
Low 1188.4
Open 1193.4
Close 1197.8



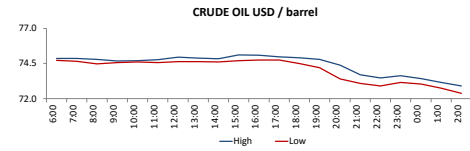
High 14.468
Low 14.247
Open 14.422
Close 14.332



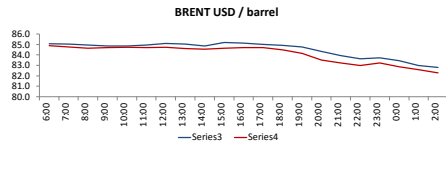
High 831.7
Low 822.3
Open 828.1
Close 825.7



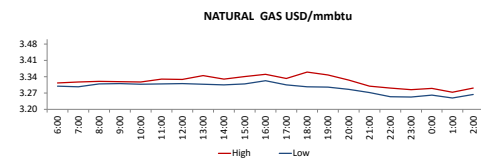
High 2.8215
Low 2.7405
Open 2.816
Close 2.748



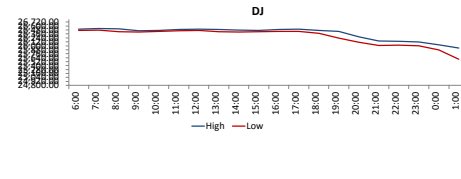
High 75.1
Low 72.37
Open 74.75
Close 72.59



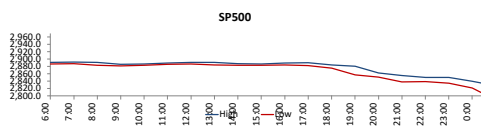
High 85.2
Low 82.28
Open 84.89
Close 82.5



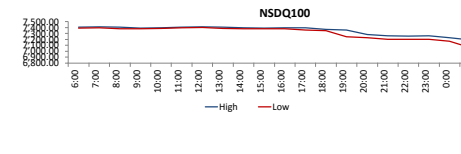
High 3.36
Low 3.249
Open 3.304
Close 3.272



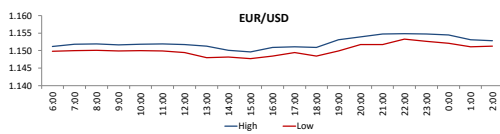
High 26524
Low 25595
Open 26456
Close 25622



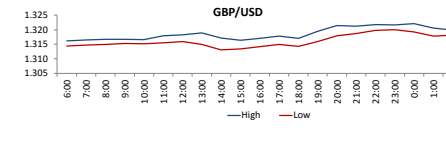
High 2891.75
Low 2789.25
Open 2886.5
Close 2791.75



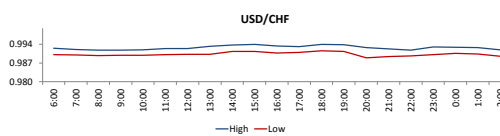
High 2891.75
Low 2789.25
Open 2886.5
Close 2791.75



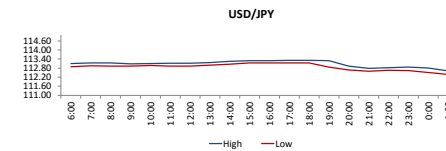
High 1.1548
Low 1.1477
Open 1.1494
Close 1.1523



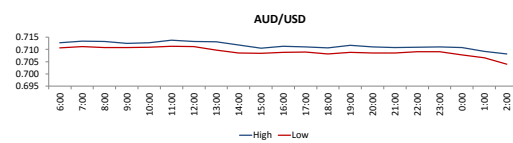
High 1.3221
Low 1.3131
Open 1.3146
Close 1.3189



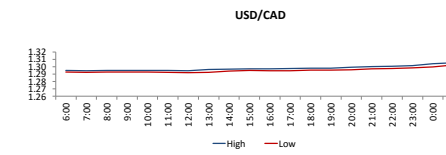
High 0.994
Low 0.989
Open 0.9918
Close 0.9905



High 113.32
Low 112.233
Open 112.956
Close 112.325



High 0.7138
Low 0.7039
Open 0.7104
Close 0.7069



High 1.3077
Low 1.2919
Open 1.2945
Close 1.3053

DISCLAIMER: This report is for information purpose only and does not constitute an offer or solicitation to make an investment in Commodity Futures Contracts which carries risk. Any views, expressions or opinions expressed in this report are solely for providing information to readers. Figures appearing in the report are although taken from reliable sources as presented however, we are not taking any responsibility about its accuracy, completeness and any decision taken on the basis of such information.