

PMEX Daily Commodity Roundup

Friday, November 9, 2018



Global Perspective

Metal:
Gold prices declined while the dollar inched up on Friday, after the U.S. Federal Reserve kept the federal funds rate in a range of 2 to 2.25 percent as expected. Spot price fell 0.4 percent to USD 1,218.23 per ounce at 0357 GMT. In other metals, silver December contract declined to USD 14.34/oz, platinum spot price fell at USD 861.23/oz and copper December delivery slipped to USD 2.7030 per pound.

Energy:
On Friday Oil prices steadied but remained weak as rising supply and concerns of an economic slowdown pressured prices, with U.S. crude down by around 20 percent since early October. Brent futures were at USD 70.84 a barrel, 19 cents above their last close. WTI futures were at USD 65.73 per barrel at 0629 GMT, 6 cents above their last settlement. Natural gas November contract hovered to USD 3.58 per MMBtu.

Indices:
U.S. equities witnessed mixed trend on Thursday. Dow Jones was up 0.04 percent to 26,191.22, NASDAQ 100 declined to 7,158.59 and S&P 500 also fell to 2,806.83.

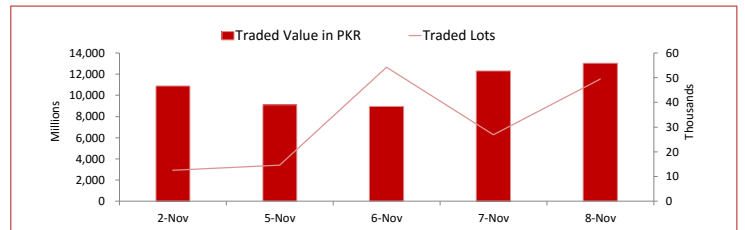
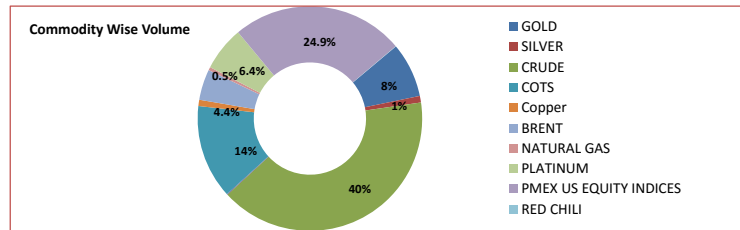
FX:
USD was slightly changed on Friday after the Federal Reserve left interest rates on hold as expected. The Aussie dollar slipped after China reported weaker-than-expected China PPI release. Greenback strengthens to JPY 111.86 on Thursday. EUR was traded at USD 1.1343 on Thursday. GBP changed hands at USD 1.3015 while AUD trade at USD 0.7241, slipped 0.2 percent.

Following data is expected to be announced today and on Monday around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
November 9, 2018	01:00am			USD	High	FOMC Statement
	03:30pm	0.10%	0.00%	GBP	High	GDP m/m
	07:30pm	0.20%	0.20%	USD	High	PPI m/m
November 12, 2018	05:50am		3.00%	JPY	Low	PPI y/y
	All Day			CAD		Bank Holiday
	All Day			USD		Bank Holiday

PMEX Market Overview

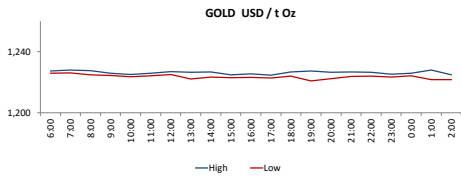
On Thursday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,583. The traded value of Metals, Energy and COTS/FX was recorded at 13.009 billion and the number of lots traded 32,849. Major business was contributed by WTI crude oil amounting to PKR 5.266 billion, followed by NSDQ100 (PKR 2.438 billion), currencies through COTS (PKR 1.764 billion), gold (PKR 1.025 billion), platinum (PKR 831.454 million), DJ (PKR 758.757 million), Brent crude oil (PKR 575.543 million), silver (PKR 123.276 million), copper (PKR 117.046 million), natural gas (PKR 60.007 million) and SP500 (PKR 47.422 million). In agriculture commodities 26 lots of cotton valued at PKR 13.703 and Red chilli 16,565 lots amounting at PKR 4.803 million were traded.



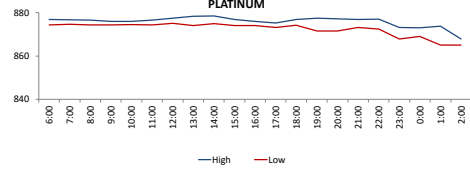
PMEX Price Return Summary

Statistics	Gold	Silver	Crude Oil	Brent Oil	DJ	SP500	NSDQ	EURUSD	GBPUSD	JPYUSD
Return Close/Open %	↓ -0.23%	↓ -1.00%	↓ -1.77%	↓ -1.96%	↑ 0.05%	↓ -0.65%	↓ -0.29%	↓ -0.70%	↓ -0.53%	↑ 0.43%
Difference in Open and Close (\$)	6.6	-0.146	-1.09	-1.41	14	-46.50	-8.25	-0.0080	-0.0070	0.4930
Range Day (Max- Min)/Open %	0.01	0.02	0.03	0.04	0.01	0.01	0.01	0.01	0.01	0.00
Difference in Maximum and Minimum (\$)	7.10	0.23	2.00	2.58	204.00	97.75	23.50	0.01	0.01	0.54
Average Return (1 Hour) %	0.23	0.48	0.59	0.61	0.24	0.33	0.24	0.20	0.23	0.15
Volatility (1 Hour) %	0.12	0.24	0.37	0.34	0.13	0.19	0.13	0.07	0.11	0.03
Return to Volatility Ratio (1 Hour)	1.927	2.008	1.590	1.80	1.809	1.760	1.816	2.850	2.121	4.609
Intraday Volatility %	0.54	1.10	1.70	1.56	0.61	0.85	0.60	0.33	0.49	0.15

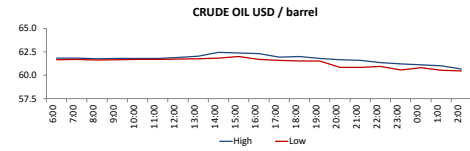
PMEX Hourly Price Movements



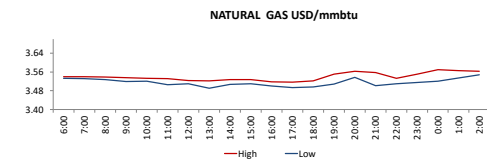
High 1227.9
Low 1220.8
Open 1227.2
Close 1224.4



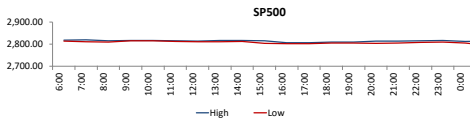
High 878.5
Low 865.1
Open 876.2
Close 867.1



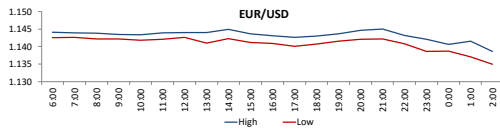
High 62.44
Low 60.44
Open 61.63
Close 60.54



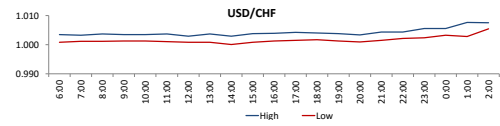
High 3.57
Low 3.491
Open 3.534
Close 3.556



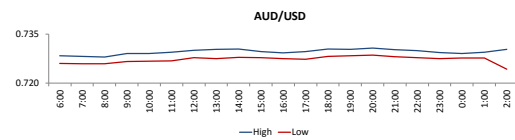
High 2818.25
Low 2794.75
Open 2808.5
Close 2800.25



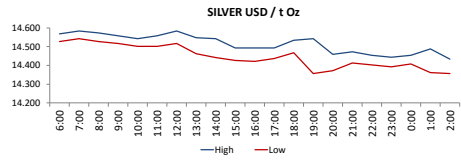
High 1.145
Low 1.135
Open 1.144
Close 1.136



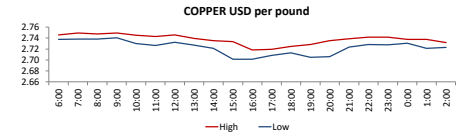
High 1.0077
Low 1.0001
Open 1.002
Close 1.006



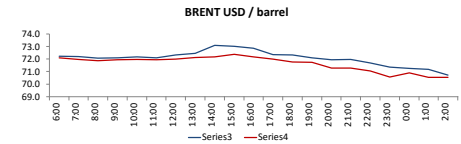
High 0.7308
Low 0.7243
Open 0.728
Close 0.726



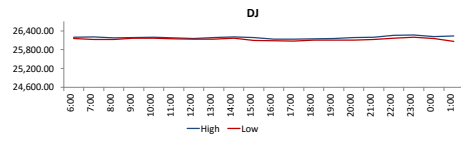
High 14.583
Low 14.357
Open 14.558
Close 14.412



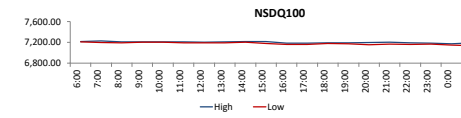
High 2.7495
Low 2.7015
Open 2.743
Close 2.728



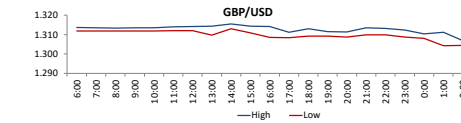
High 73.11
Low 70.53
Open 72.01
Close 70.6



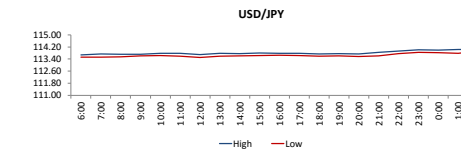
High 26270
Low 26066
Open 26101
Close 26115



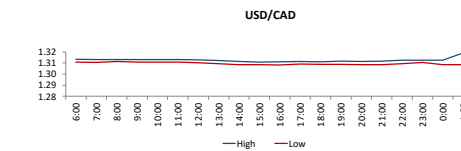
High 2818.25
Low 2794.75
Open 2808.5
Close 2800.25



High 1.3155
Low 1.3042
Open 1.313
Close 1.306



High 114.04
Low 113.5
Open 113.484
Close 113.977



High 1.3191
Low 1.3081
Open 1.311
Close 1.316

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